

ANDHRA PRADESH STATE ROAD TRANSPORT CORPORATION

No.MA1/4(13)/2017-18AD.

O/o the VC&MD: RTC House
Accounts wing: Vijayawada
Date: 04.07.2017.

Accounts Circular No. 7 / 2017-18 Dt. 04.07.2017

Sub: - ACCOUNTS: - Prescribing of New Account Heads for "e-wallet"-Reg.,

Ref: - ATM- 2(M-IT)/OPRS (1)/16 dt.16.05.16

With reference to the above, 'e-wallet' provides facility to transfer the ticket cancellation amount directly to the wallet, avoiding the bank payment gateway charges. The amount in the e-wallet account of the passenger is received in advance by the RTC and the passenger can use the money at any later date for purchase of tickets. In order to reflect the amount of advances received from passengers in the form of e-wallet, in a separate AH, instructions are now being given to account the e-wallet balances in OPRS in to accounts in the following new account head.

| Sl. No | A.H | Nomenclature |
|--------|------|-------------------|
| 1 | 2877 | E-Wallet Balances |

A JE shall be passed in the month end as per the e-wallet report, for the e-wallet closing balances and the same shall be reversed in the beginning of the subsequent month.

For example:

1. May 2017 JE

A.H 2877 Dr XXXX

A.H 2850 Cr XXXX

2. at the beginning of the subsequent month i.e., June, 2017

A.H 2850 Dr XXXX

A.H 2877 Cr XXXX

Dy CAO (B&F) shall implement the above account head w.e.f.01.06.2017.

Chief Accounts Officer

To

All Dy.CAOs,
All AOs,
APSRTC.

Copy to CM (F)/CM (A), for information.

Copy to AO (Comp) to make suitable modification in FACTIS.