



ANDHRA PRADESH STATE ROAD TRANSPORT CORPORATION

O/o the VC & MD: RTC House, Vja
Accounts Department, Dy.CAO(MA)
Date: 10th March 2017

No: MA2/107/2016-17- AD

ACCOUNTS CIRCULAR NO: 13/ 2016-17 – AD

Sub: ACCOUNT HEADS: Issuance of new Account Heads for accounting of insurance payments -Reg

Ref: 1. Cir no.. 22/2016-OPD(C) dt. 13/7/2016
2. Cir No OPD(C) & MED Jt. Cir no.18/2016 – OPD(C) Dt. 24/6/2016
3. Cir no.PD-20/2016 Dt. 12/4/2016

With reference to the issue of above Circulars the following new Account Heads are being issued for accounting of the transactions under their respective Heads of Accounts.

1. **AH 6903 – Passenger Insurance Premium(Nomenclature changed):** The payments made towards Passenger insurance premium shall be accounted to AH 6903.

The claim amounts received from Insurance Companies shall be credited to **AH 2459(NEW)- Passenger Insurance Claims**. The claims released to the claimants shall be debited to this head. This is a Suspense Account and shall be maintained along with the details like Passenger Name, Vehicle Number, Date of Accident to have control in future MACT claims by the passengers.

2. **AH – 6904 – Insurance to High End vehicles (nomenclature changed) :** The payments made towards insurance premium shall be accounted to this head.

The payments made towards repairs to High end vehicles shall be accounted to **AH2460 – Damages to High end vehicles (New)** – which is a Suspense Account and shall be cleared upon claims received from Insurance Company.

3. **AH- 6905 – Employees Insurance Premium(NEW):** The payments made towards Employees insurance premium shall be accounted to this Head.

The claims received from Insurance Co. shall be credited to **AH 2462 – Employees Insurance Claims(New)**. The claims released to the claimants shall be debited to this head.


CHIEF ACCOUNTS OFFICER

To
All AOs / Dy.CAOs / DMs

cc: FA, CM(F), Sr. Resident Officer / AG / Bus Bhavan