

ANDHRA PRADESH STATE ROAD TRANSPORT CORPORATION

O/o the VC & MD: Accounts Wing,
RTC House: VJA
Date : 24.10.2016

No. MA1/4(1)/encash/ 2016-17.

Accounts Circular No. 10 / 2016-17 Dt.24.10.2016

Sub: ACCOUNTS: Accounting of Encashment Certificates for the years 2013 & 2014 – Reg.
Ref: Circular No: PD-02/2016 Dt.22-01-2016

The requirement for taking into accounts towards Encashment Certificates for the years 2013 and 2014 has been assessed and the same has been issued to Employees.

Now the Zonal / Regional Offices, AO (P&A) are required to transfer the balance to the extent of Encashment Certificates for the years 2013 and 2014 in March 2016 accounts from AH 1131 to AH 1161(Newly Created)

The following Account heads are prescribed for Accounting of Encashment Certificates for the years 2013 and 2014.

S No	Account Head	Nomenclature
1	1161	Encashment Certificates 2013 and 2014 Issued
2	7305	Interest on Encashment Certificates 2013&2014

Value of Encashment Certificates 2013 and 2014 Issued, shall be booked to AH 1161 (Newly Created) Credit and AH 1131 Debit in March 2016 Accounts.

Consolidation Center shall transfer the balance (from AH 1131 to the extent of Encashment Certificates 2013 and 2014.) to units by a Credit Advice. The Units accept the Credit Advice, through AH 1161 (Newly Created).

In addition, to the units calculate interest at the rate of 9% per annum to be booked in AH 7305 Debit at the time of Payment.

Allocation to be made every month as follows for accounting the payments made to retiring employees towards encashment certificates:

Particulars	Debit	Credit
AH 1161	xxxx	
AH 7305	xxxx	
To Bank		xxxx

The Units if already made payment towards Encashment Certificate and Interest to the retired employees on or after 01.04.2016, shall be regularized in on hand accounts.

Whenever employee is transfer from this unit other unit, transfer the balance along with LPC.

All AOs / Dy.CAOs are instructed to ensure the correct Accounting of above transactions.


Chief Accounts Officer

To
All EDs / RMs
All the Dy.CAOs / AOs
All the Depot Managers
ATMs PNBS & DBS
APSRTC Corporation.

Copy to FA/ED(A&P,HRM)/CA/CFM for information

Copy to Resident Senior Audit Officer, Bus Bhavan, Hyderabad for information.

Copy to AO(Comp) to make suitable modifications in FACTIS

Copy to PO(Comp) for information.