

ANDHRA PRADESH STATE ROAD TRANSPORT CORPORATION

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O/o the VC & MD (AUDIT WING)

Mushirabad: Hyderabad - 20

Dated: 6th June 1984

No. INS/329/1982-83-AD

ACCOUNTS CIRCULAR NO. 13 DT: 6 6 1984

Sub: UNPAID WAGES/WITHHELD AMOUNTS - Remittance of
Unpaid Wages/Withheld Amounts into Bank - Reg

Ref: Accounts Circular No. 10 dt. 26 4 84

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Further to the above circular, in which the standing instructions requiring remittance of Unpaid or Withheld Wages within seven (7) days of disbursement were reiterated the VC & MD has ordered that for delays beyond three (3) days over and above the permissible period of seven days, interest @ 18% p.a. shall be recovered from the salaries of the persons concerned on the amounts retained to them. In levying interest on delayed remittance care should be taken to levy a minimum of interest of amount delay in remittance for a month on part thereof.

DMs and other Disbursing Officers shall notify these instructions to all concerned working with them and strictly implement the above orders.

Sd/-
(P Jeer)
CHIEF AUDITOR

To

All Depot Managers

All other Officers of the Corporation.

Special Officer (Manuals) to include in the monthly
Index

Copy submitted to Secy. to VC & MD for favour of infor-
mation of VC & MD.

Copy submitted PA to FA & CAO for favour of information of
FA & CAO

Attested
ACCOUNTS OFFICER (T&INS) 8684

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