

**ANDHRA PRADESH STATE ROAD TRANSPORT CORPORATION**

.....

O/O the VC & MD(AUDIT WING)  
Mushirabad, Hyderabad - 20  
Dated: 1st August 1984

No. INS/329/1982-83-AD

**ACCOUNTS CIRCULAR NO. 14 DT: 1.8.1984**

Sub: Unpaid Wages/Withheld Amount - Remittance of  
Unpaid Wages/Withheld Amounts within 7 days of  
Disbursement - Levy of interest as penalty for  
delayed remittance apart from disciplinary  
action - Reg

Ref: 1 Accounts Circular No. 10 of 26.4.84  
2 Accounts Circular No. 13 of 6.6.84

Further to circulars cited whereby interest @ 18% P.A as  
penalty (with a minimum of interest @ 11/2% p.m. and part thereof)  
for delayed remittance was reiterated, DMs and other Disbursing  
officers shall further note that VC & MD has (Minutes No. 1/405  
(HOD)/4/84-PCD(IC) dt 4.5.84) ordered that disciplinary action  
against such Depot Clerks should also be initiated.

Please note for compliance.

  
ACCOUNTS OFFICER (TA)

Copy to SO(Manuals) for information.