## ANDHRA PRADESH STATE ROAD TRANSPORT CORPORATION

Office of the Managing Director, Mushirabad Hyderabad - 20.

No. S0(M)/396(4)/82-IED.

## Circular No. PO. 41/84-85 - Dated 30th July, 84.

Sub:- Manuals - Audit and Accounts Manual - Reg.

Ref:- 1) Accounts Circular no. 10 - Dt. 26-4-84. 2) Accounts Circular No. 13 - Dt. 6-6-84.

AllOfficers are hereby requested to add the following matters in the Accounts & Audit Manual, 1979 at page 210 as Item - 31.

"<u>UNPAID WAGES/WITHHELD AMOUNTS</u>: The unpaid and With held amounts must be remitted into bank within 3 days. If the amount is not remitted within the specified period an interest at the rate of 18% per annum shall be recovered from the salary of the persons concerned on the amounts retained with them. In levying interest on delayed remittances care should be taken to levy a minimum interest of 16% for delay in remittances for a month or part thereof."

p.t.o

The same should also be added in the Operational Manual at page 92 read as item 17 of 53.10.

2 1 61

To All Officers of the Corporation.

Copy to: Monthly Index of Circulars. Copy to: AG, Audit, RTO, Hyderabad.