

APS RTC

No B&F/F1/409(8)/95 AD

O/o the VC & MD Finance Wing
Mushirabad Hyderabad
Dated 03 Feb 96

ACCOUNTS CIRCULAR No 1 / 1996 AD

Sub: M V TAXES Payment of M V Taxes at the revised rate with effect from
13 01 96 - Reg

Ref 1) Accounts Cir No 9/1995 dated 06 NOV 1995
2) GO Ms No 9 dated 13 01 96 of TR 8s B Department

Government through the reference cited at 2 has enhanced the payment of MV Taxes from 13% of Gross Traffic Earnings to 15% of Gross Traffic Earnings with effect from 13 01 1996.

In view of the enhancement appropriate amount towards M V Taxes has to be booked in the Jan 96 Accounts All the Dy CAOs/AOs of Regions are hereby instructed that the M V Tax shall be calculated @ 13% of Gross Traffic Revenue upto 12 01 1996 and @ 15% of Gross Traffic Revenue from 13 01 96 to 31 01 96 for the month of Jan 96 and @ 15% of Gross Traffic Revenue from Feb 96 onwards and expenditure booked accordingly.

However there is no change in the procedure and other instructions contained in the accounts circular cited at 1.

Sd/ (G Somasekhara Rao)
FINANCIAL ADVISER