

APS RTC

No W2/200(2)/98

O/o the VC & MD Finance Wing

Mushirabad Hyderabad

Dated 05 Jun 98

**ACCOUNTS CIRCULAR No 5 / 1998 AD**

To

The Dy Chief Accounts Officer /

Accounts Officer

A P S R T C \_\_\_\_\_ Region

Sub INTER STATE OIL BILLS - Realisation of dues Instructions issued Reg

It is noticed that huge amounts are outstanding in respect of HSD Oil supplied to other STUs and no concrete steps appear to have been taken for early realisation of the amounts due

In order to have an effective system for prompt realisation of amounts from other STUs the following instructions are issued

The Dy CAO / AO of the Region concerned shall have a reconciliation meeting atleast once in every quarter ie in the months of JAN APR JUL and OCT with the officials of the other STUs concerned in their stations and furnish the list of pending Oil Bills etc receivable / payable in detail and obtain / issue the cheques for the amounts outstanding This procedure of holding periodical review meetings should be strictly followed in case of KSRTC MSRTC and Tamilnadu RTCs These meetings shall be attended by the Dy CAO / AO only and lower level officials should not be deputed However if the officials of the other STUs are willing to attend such meetings in our Regional Headquarters these meetings may be held accordingly

A compliance report in detail be sent by the Dy CAO / AO of the Region every quarter to the AO (Works)/HO for information and record of the Head Office

Sd/- (G Somasekhara Rao)

FINANCIAL ADVISER