

# ANDHRA PRADESH STATE ROAD TRANSPORT CORPORATION

O/o the VC & MD Accounts Wing  
Mushirabad Hyderabad

No SA/HO/10(TRS WL)/2001 02

Date 3rd Dec 2001

## **ACCOUNTS CIRCULAR NO 8 /2001**

Sub ACCOUNTS - Accounts Classification for Works Contracts - Reg

A For the purpose of accountal of financial transactions relating to Recapping and Repair activity of Tyres of Dealers at TRS (WL) on Works Contract basis the following new Account Heads are hereby created

A H	Nomenclature
0609	SDs of Works Contractors
0636	Bills Works Contracts
5494	TRS Discounts On WCs
5495	TRS Storage Charges
5497	TRS Works Contracts
5498	TRS Surplus on WCs
9217	Surplus on Works Contracts

B Following are the specimen Journal Entries

01 For receipt of Security Deposit from Dealers in the form of Cash or Draft etc  
(Through MTA 51 B Cash Book)

Debit AH Bank and Credit AH 0609

02 For receipt of Security Deposit from Dealers in form of Bank Guarantee Debit  
AH 0635 and Credit AH 2456

03 For receipt of Amount towards Recapping and Repair Charges (through MTA  
51 B Cash Book)

Debit AH Bank and Credit AH 0636

04 For raising Invoices (Through Sales Register)

Debit AH 0636 (Billed Amount)

Debit AH 5494 (Discount)

Credit AH 5497 (RC Repair Charges)

Credit AH 1041 (Sales Tax)

- 05 For collecting Storage Charges (Through MTA 51 B Cash Book)  
Debit AH Bank and Credit 5495
- 06 For transfer of Sales Tax by issuing Credit Advice to the AO (Stores)  
Debit AH 1041 and Credit AH 3282
- 07 For transfer of Surplus to the AO (Mam Accounts) in Mar every year  
Debit AH 5498 Credit AH 3282 The AO (MA) shall accept the Advices to the credit of AH 9217
- C Generally Provisions for Outstanding Expenses and Accrued Income are made in Mar accounts every year However in case of TRS (WL) undertaking Recapping and Repair activity for Tyres on Works Contract basis for Dealers Expenditure as well as Income shall be accounted for on accrual basis every month Hence assess Outstanding Expenditure and Income at the end every month and pass Provision JEs These JEs shall be reversed in subsequent month

D Nomenclature of existing Ahs used for Specimen JEs	
AH	Nomenclature
635	Securities other than Cash
1041	NDR Sales Tax collected
2456	Securities other than Cash
3282	Outside Credit Advices

Sd/ (K V Subba Rao)  
CHIEF ACCOUNTS OFFICER

To  
The Dy Chief Accounts Officer  
A P S R T Corporation  
WARANGAL

Copies to the FA ED (E) ED (Hz & Kz) RM (WL) and CA  
Copies to the Dy CME (P) WM (KRMR) and AME (TRS)/WL  
Copies to all the Dy CAOs and AOs

