

**ANDHRA PRADESH STATE ROAD TRANSPORT CORPORATION**

Tel/Fax+91 (40) 27615327  
E mail caoapsrtc@yahoo com  
No MA1/4(l)/2003 AD

1 7 1066 Azamabad Msrd  
HYDERABAD 500 020  
Dated 9<sup>th</sup> Jan 03

**ACCOUNTS CIRCULAR NO 1 / 2003**

Sub ACCOUNTS - Accountal for CAT Cards Booking Income received in advance  
In Mar accounts every year - Instructions issued Reg

AH 9227 is being operated to book Income towards sale of CAT Cards and SCAT Cards from Dec 01 accounts onwards The validity of Cards issued every year (except on 1<sup>st</sup> Apr) extends to next financial year also Since we draw up our Annual Accounts on financial year basis and on accrual basis it becomes necessary to book Income received in advance in Mar accounts

For the previous FY 2001 02 Main Accounts Section of the Corporate Office passed the required Journal Entry for this purpose in Mar 02 accounts for and on behalf of all Depots with reference to the data of No of Cards sold and amounts realised

While compiling the Region wise P & L Account for Mar 02 Region wise amounts were deducted from Other Revenue Main Accounts Section shall reverse the JE in Mar 03 accounts before closing accounts for the current FY 2002 03 In the P & L Account for Mar 03 Region wise amounts will be added to Other Revenue exactly in the proportion m which amounts were deducted in Mar 02 P & L Account

For the current FY 2002 03 All the Regional Offices are required to adopt the following procedure to book Income received in advance towards sale of CAT Cards and SCAT Cards for and on behalf of all their constituent Units

- 01 Work out the amount of Income received in advance as on 31<sup>st</sup> Mar 03 as illustrated in the Annexure
- 02 Pass JE (Debit AH 9227 and Credit AH 0617) in Mar 03 accounts of the Regional Office

From FY 2003 04 In Mar 04 accounts the Regional Offices shall have to pass two Journal Entries the first one for reversing the JE passed in Mar 03 accounts and the second one for booking the Income received in advance as on 31<sup>st</sup> Mar 04 The same procedure shall be followed thereafter Thus two JEs have to be passed in Mar accounts every year from 2003 04 onwards

Sd/ (K V SubbaRao)  
CHIEF ACCOUNTS OFFICER

Encl One

To  
The Dy CAOs and AOs of  
All Regional Offices  
A P S R T Corporation

Copies to the FA ED (O) C A CMM and all other Dy CAOs/AOs

## ANNEXURE TO ACCOUNTS CIR NO 1 OF 2003

Calculation Sheet for Income received in advance towards sale of CAT Cards and SCAT Cards of Chittoor Region as on 31<sup>st</sup> Mar 03

Month	During the Month Net Amounts	Factor	Income recd in advance (2) x (3)
(1)	(2)	(3)	(4)
Apr 02	280085 00	0 5/12	11670 21
May 02	246345 00	1 5/12	30793 13
Jun 02	366235 00	2 5/12	76298 96
Jul 02	1137090 00	3 5/12	331651 25
Aug 02	546465 00	4 5/12	204924 38
Sep 02	662070 00	5 5/12	303448 75
Oct 03	406950 00	6 5/12	220431 25
Nov 02	1128035 00	7 5/12	705021 88
Dec 02	600000 00	8 5/12	425000 00
Jan 03	600000 00	9 5/12	475000 00
Feb 03	600000 00	10 5/12	525000 00
Mar 03	600000 00	11 5/12	575000 00
Total	7173275 00		3884239 79

### NOTES

- 01 The above Statement is compiled with actuals data from Apr to Nov 02 of Chittoor Region and adopting assumed figures from Dec 02 to Mar 03
- 02 Amounts in Col (2) above are During the Month Net Transactions in AH 9227
- 03 For ease of calculations it is assumed that all Cards sold during a particular month are sold at mid point of the month So for Cards sold during Apr 02 the validity extends upto first fortnight of Apr 03 Hence we have received Income in advance for one half month Similarly for Cards sold during May 02 for which validity extends upto first fortnight of May 03 we have received Income in advance for one and one half month Keeping this analogy in view Factors are worked out and shown in Col (3) above
- 04 Amounts in Col (4) are worked out by multiplying figures in Col (2) with Factor in Col (3)
- 05 JE has to be passed for total amount in Col (4)