

## **ANDHRA PRADESH STATE ROAD TRANSPORT CORPORATION**

Tel/Fax+91 (40) 27615327  
E mail caoapsrtc@yahoo com

1 7 1066 Azamabad Msrd  
HYDERABAD 500 020

No MA1/4(1)/2002 AD

Dated 25<sup>th</sup> Jan 03

### **ACCOUNTS CIRCULAR NO 4 / 2003**

Sub ACCOUNTS - Monthly Provisions towards Exgratia Encashment and Gratuity  
Revision of - Reg

Ref Lr No MA1/4(1)/97 98 AD dt 20<sup>th</sup> Apr 99

Hitherto monthly provisions towards Ex gratia Encashment and Gratuity are calculated and made at all the Consolidation Centres at the existing percentages of Pay + DA as detailed below

Ex gratia @ 3 0 %

Encashment @ 4 7 %

Gratuity @ 4 8 %

On a review of the existing balances in Provisions (Liability) accounts it is decided to revise the rates of percentages for working out monthly Provisions towards Ex gratia Encashment and Gratuity with effect from the on hand Jan 03 accounts as follows

Ex gratia @ 1 0 %  
Encashment @ 6 7 %  
Gratuity @ 4 8 %

Hence the Dy CAOs / AOs of all Consolidation Centres AO (P & A)/HO and AO (BBW & PP) are advised to work out the monthly Provisions towards Ex gratia Encashment and Gratuity at the rates revised as above on Pay + DA of all Groups including Production Units from Jan 03 onwards

The Dy CAOs and AOs are also advised to collect the modified FACTIS Program from the Dy CAO (Comp)/HO

Sd/ (K V Subba Rao)  
CHIEF ACCOUNTS OFFICER

To  
The Dy CAOs and AOs of all the Zonal Offices  
and All the Regional Offices  
AO (P & A) HO and AO (BBW & PP)  
A P S R T Corporation

Copies to the FA and CA  
Copies to all other Dy CAOs and AOs