

ANDHRA PRADESH STATE ROAD TRANSPORT CORPORATION

Office of the VC & MD Finance Wing
Hyderabad 20

No WA1/356(l)/89 AD

Dt 06 09 2003

ACCOUNTS CIRCULAR NO 14/ 2003

Sub CAPITAL GRANTS Accounting for Deposit received from Government under Capital Grants Reg

Ref Accounts Circular No 6/1987 dt 16 04 1987

Vide Accounts Circular No 6/1987 dt 16 04 1987 it was communicated to allocate the amount received from Government in connection with construction of Bus Stations under TGKP Scheme to A H No 15 A (New A H 0320) Receipt on Capital Account Amount received from Govt towards the construction of Bus Station under TGKP and to allocate the expenditure incurred against these deposits to A H 1619 and 1621 (old account 22D) after completion of Works

The A G has adversely commented on the present system of accounting these deposits and expenditure there from Therefore it is decided to revise the*existing procedure as discussed below

All Capital Grants received by units shall be transferred to the Head Office along with the required information from E Es Offices A O (Works) shall maintain a Register with all the details deposit of and expenditure and transfer proportionate amount as Income to (A H 9205) by debiting the Deposit Account (A H 0320)

Therefore all the Executive Engineers are requested to transfer the amount booked under A H 0320 and A H 0321 through a Credit Advice along with details of Capital Grants received under various Schemes in the following Proforma to the AO (Works) at Head Office

Name of the Depositor/ Scheme under which the Grant is received	Amount of Deposit	Place and purpose for which deposited	Total Exp incurred	Date of completion work	com Credit of Advice No & Dt
(1)	(2)	(3)	(4)	(5)	(6)

Transfer of balance m AH 0320 and A H 0321 to the Head Office should be effected only to the extent of Deposits for which corresponding Works are completed and capitalised including transfer to A H No 1628

The above information along with Credit Advice may be furnished duly tallying / reconciling with the balance under A H 0320 and A H 0321 at the E Es (unit) level on or before 30th of September 2003

A O (Works) would Register the information and transfer the proportionate amount as income to the Account Head 9205 every year

In future also whenever Capital Grants are received for Construction / Acquiring of Assets the amount shall be booked to A H 0320/0321 initially and after the relevant work is completed and capitalised the Deposit amount shall be transferred through a Credit Advice to the AO (Works) Head Office with all the details in the proforma prescribed above Confirmatory Certificate may be sent at end of every financial year that all Capital Grants received against which works are completed have been transferred to AOfWorks) Head Office

Sd/ (G Somasekhara Rao)
FINANCIAL ADVISER

To
All the Executive Engineers A
P S R T Corporation

Copies to the CAO CA CCE I & II
Copies to the Dy CAOs of all zones to ensure compliance
Copies to the Dy CAOs and A Os of all Regions