

10

ANDHRA PRADESH STATE ROAD TRANSPORT CORPORATION

O/o VC & MD: Accounts wing,
Mushirabad: Hyderabad,

No.MA1/4(10)/2005-06

Date 22-08-2005

ACCOUNTS CIRCULAR No 6 / 2005

Sub: - IUT - Clearance of Inter Unit Transactions - Issuing further instructions - Reg.

While it is a fact of appreciation that we could achieve cent percent IUT clearance by the end of March, 2005, it is also a fact of concern that there have been six to seven hundred IUT Advices in transit pending clearance as at the end of April 05, May 05 and June 05. Main reason for such a huge IUT pendency every month is that the Accounts Supervisors are habituated to write and dispatch the IUT Advices after consolidation of Accounts and preparation of Monthly Account Current. This irregular action is not only discouraging the spirit of cent percent IUT clearance but also adversely affecting the true picture of Accounts.

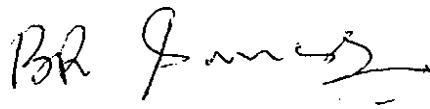
In order to set right the above irregularity and to bring down the IUT pendency to the minimum extent possible, the following further instructions are issued :

1. Debit and Credit Advices shall not be issued after 25th of every month except for transfer of suspense balances outstanding against the employees going to be retired, Out Depot Remittances (ODRs), Police Warrants, Funds, Stores and Workshop expenditure, Profit / Loss on sale of scrap and Non-departmental Recoveries (NDRs).
- 2 If any Debit or Credit Advices are raised after 25th of the month for the purposes other than specified above, it is the responsibility of the Originating Unit to get them received by the concerned Dy.CAO / AO of the (Responding End) consolidation center and get them incorporated in the accounts of same month.
- 3 No unit shall, hereafter, resort to the practice of waiting until completion of Account Current for writing and dispatching the Advices physically. They shall write and dispatch the Advices immediate after closure of the month so that the Responding Unit receives and incorporate them in the Accounts of same month.

4

Debit Advices against the payment of Monthly Benefits of SRBS and CCS need not be issued to the AO (P&A)/HO separately hereafter. These amounts shall be deducted from the subscription amounts of SRBS and CCS. The usual Credit Advices issued to the AO (P&A)/HO every month shall be written to the net amounts only, i.e the amounts recovered from Existing Employees towards subscription plus installment of different loans minus the amount paid to the Retired Employees towards Monthly Benefits. The amounts of Monthly Benefits paid to the Retired Employees shall be mentioned at the end of Recovery Statements of SRBS and CCS duly deducting them from the total amount of recoveries made from the Existing Employees and thus to arrive at the net amount to be transferred to the AO (P&A)/HO through the consolidated Credit Advice. AH 2825 prescribed for Monthly Benefits is hereby withdrawn and the amounts paid towards Monthly Benefits can, as well be debited either to AH 1015 NDR-CCS or AH 1030 NDR - SRBS as the case may be.

These instructions shall come into force with effect from August, 2005 Accounts.



CHIEFACCOUNTS OFFICER.

To
All the Dy.CAOs and AOs
All the Depot Managers
The ATM (MGBS) and ATM (DBS)
APSRT Corporation.

Copy to the FA for information
Copies to the CA, all the Regional Managers for
information Copy to the Sr.RAO, AG RTC for information.