

ANDHRA PRADESH STATE ROAD TRANSPORT CORPORATION

O/o the V C & MD.Accounts Wing,
Musheerabad. Hyderabad.
Dated: 30-03-2009

No.MA1/4(1)/2008-09-AD

ACCOUNTS CIRCULAR NO. 2/ 2009.

Sub: ACCOUNTS - Monthly Provision towards Leave Encashment - Revision of
- Reg.

Ref:-. Lr No. MA1/4(1)/2005-06-AD Dated:2nd May 2005.

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Through the Circular 1st cited, the rates of monthly provisions towards Ex-Gratia, Leave Encashment and Gratuity were communicated as under.

Ex-Gratia	@0.25%
Encashment	@6.50%
Gratuity	@4.80%

Now, the Provision towards Leave Encashment required for the FY 2009-10 has been worked out provisionally and the monthly rate of provision towards Leave Encashment is decided @ 8.00% on Pay + DA, leaving the provisions towards Ex-Gratia and Gratuity as same. The following new rates has to be incorporated in the monthly accounts

Ex-Gratia	@ 0.25 %
Encashment	@ 8.00 %
Gratuity	@ 4.80 %

Hence, Dy.CAOs/AOs of all Consolidation Centers, AO (P & A) / HO and AO (BBW & PP) are advised to work out the monthly Provision towards Leave Encashment on revised rate on Pay + DA of all Groups including Production Units from April 2009 Accounts onwards. The Regional DY.CAOs/AOs shall apprise the Regional Managers of the revision of the rates of Provision.

The DY.CAOs and AOs are also advised to collect the modified FACTIS Program from the AO (Computers) Head Office.


CHIEF ACCOUNTS OFFICER

To
The Dy.CAOs/AOs
All the Zonal / Regional Offices,
AO (P & A),AO(BBW&PP)
APSRTC Corporation.

Copy to the Financial Adviser for information.
Copy to the C A / CFM for information.
Copy to the AO(Comp) / HO for information and necessary action.