

ANDHRA PRADESH STATE ROAD TRANSPORT CORPORATION

O/o the VC & MD Accounts Wing,
Mushirabad. Hyderabad
Dated. 03-06-2009

No. MA1/s(1)2009-10-AD

ACCOUNTS CIRCULAR NO. 4 / 2009

Sub: ACCOUNTS - Monthly Provision towards Gratuity – Revision - Reg.

Ref:-. Lr No. MA1/4(1)/2008--09-AD Dated: 30-03-2009.

Through the Circular number reference cited, the rates of monthly provisions towards Ex-Gratia, Leave Encashment and Gratuity were communicated as under.

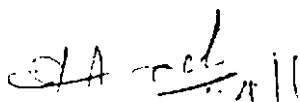
Ex-Gratia	@ 0.25%
Encashment	@ 8.00%
Gratuity	@ 4.80%

Now. the Provision towards Gratuity required for the FY 2009-10 has been worked out provisionally and the monthly rate of provision towards Gratuity is decided at 10.00% on Pay DA. leaving the provisions towards Ex-Gratia and Encashment of Leave as same. The following new rates has to be incorporated in the monthly accounts

Ex-Gratia	@ 0.25%
Encashment	@ 8.00%
Gratuity	@ 10.00%

Hence. Dy.CAOs/AOs of all Consolidation Centers. AO (P & A) / HO) and AO (BBW & PP) are advised to work out the monthly Provision towards Gratuity on revised rate on Pay DA of all Groups including Production Units from MAY 2009) accounts onwards. The Regional Dy.CAOs/AOs shall apprise the Regional Managers of the revision of the rates of Provision.

The DY.CAOs and AOs are also advised to collect the modified FACTIS Program from the AO (Computers) Head Office.



CHIEF ACCOUNTS OFFICER

To
All Dy.CAOs/AOs APSRT Corporation.

Copy to the FA for information pl
Copy to CA/CFM for information
Copy to the AO (Comp) / HO for information and necessary action