

①

**ANDHRA PRADESH STATE ROAD TRANSPORT CORPORATION**

O/o the VC & MD: Accounts Wing,  
Bus Bhavan: Hyderabad,

No: MA1/4(16)/2012-13-AD

Date: 22<sup>nd</sup> February 2013.

**ACCOUNTS CIRCULAR NO: 10 / 2012-13**

**Sub: ANNUAL ACCOUNTS** – Maintenance of proper Books of Accounts and Compilation of Statement of Accounts for the year 2012-13 so as to reflect Correct, True and Fair view of Profit and Loss Account & Balance Sheet – Instructions issued - Reg.

I. Under Section 33 of the RTCs Act 1950, "The Corporation shall maintain proper accounts and other records and prepare an annual statement of accounts including the Profit and Loss Account and the Balance Sheet in the form prescribed by the State Government in consultation with the Comptroller and Auditor General of India. The accounts of the Corporation shall be audited annually by the Comptroller and Auditor General of India or his nominee..."

Annual Accounts of the Corporation for the Financial Year 2011-12 was yet to be certified by the AG. As there was delay in submission of replies on the errors of Commissions / Omissions by the units.

Hence, now to avoid delay for this Financial Year onwards all the Unit Officers are requested to instruct the concerned to provide the information by 2<sup>nd</sup> April 2013 to the respective wings of Accounts Department so as to enable them to complete the compilation of March 2013 Accounts.

**Time Schedule is given hereunder for adhering in submission of Mar' 13 Accounts:**

In order to fulfill the above statutory obligations, the following time schedule is prescribed for compilation, consolidation and submission of our Annual Accounts for the financial year 2012-13 to the A.G.

- a) Submission of Mar 13 Accounts Current by all Accounts centers in Regions/  
Zones to the Regional / Zonal Dy. CAOs / AOs and HO units to Dy.CAO (MA):6<sup>th</sup> Apr'13
- b) Submission of Mar 13 consolidated Accounts Current of Regions / Zones  
to Head Office along with accompaniments. : 9<sup>th</sup> Apr'13
- c) Submission of Annual Accounts for 2012-13 to the Board for Approval : 30<sup>th</sup>Apr'13
- d) Submission of the Board approved Accounts to A.G. : 7<sup>th</sup> May'13

**After certification by the C & AG, our accounts are laid before the State Legislature.**

II. These accounts shall take into account all income received as also accrued but not received, all liabilities for the year incurred but not liquidated, and all expenditure incurred in the year in advance of the period to which it pertains". Under Rule 29 of the APSRTC Rules 1958,

III. In the Audit Report for the year 2011-12, the AG commented on Under / Overstatement of Expenditure / Income / Liabilities / Assets adequacy of Internal control system including internal audit and also on repeated irregularities noticed, making it clear that the management shall attend the deficiencies pointed out, in the next accounts.

The concerned officers have been communicated with the copy of the AG observations for necessary action.