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ANDHRA PRADESH STATE ROAD TRANSPORT CORPORATION

C & B /274(1)/2012-13-FD.

Office of the VC&MD,
Mushirabad, Hyderabad,

Dated: 08/03/2013

Accounts Circular No.12/2012-13

Sub: - Accounting treatment on Withdrawal of Capital cost of Fully Depreciated/Dismantled /Relinquished Assets (Other than Vehicles) from the Books of Accounts-Regarding.

I. ACCOUNTAL OF FIXED ASSETS (Other than Vehicles):-

Presently capitalisation of different types of fixed assets like computers/P&M/F&F/Land & Buildings (other than vehicles) are being done at all the accounting units. For the assets procured through Head Office and Zonal Office, accountal is being done at the Regional Office based on the Debit advice/Form-A-Large received from the respective units and the assets procured at the units are accounted at that unit level only. For capitalisation of different types of Fixed assets the following account heads are being used as per the Accounts classification.

Sl.No	Name of the Assets	ACCOUNT HEAD
1	Plant & Machinery	1631 to 1638
2	Buildings	1611 to 1628
3	Furniture & Fixtures including TIMS	1641 to 1655 (Except 1642)
4	Computers	1642

After capitalisation of the Fixed Assets, a statement showing the list of the Fixed assets capitalised at concerned regions/Zones/HO during the month are being sent to AO (Works) Head Office. But the fixed assets registers are not maintained at Depot/Regional/Zonal levels. Only T&P returns are being maintained.

Keeping in view of the above, the following guidelines are issued for Capitalisation of different types of Fixed assets (other than Vehicles) in future and also for already Capitalised assets