

ANDHRA PRADESH STATE ROAD TRANSPORT CORPORATION



No.B&F/AM(F)/PAYMENTS/2019-20-FD

O/o the VC & MD,
RTC House, VJA.

CIRCULAR NO. 7 / 2019 – AD, Dated: 20/09/2019

Sub:- E-Payments – Implementation of Online Payments through Net Banking at Regional Accounts Offices - Reg

Instructions were issued vide Circular No.12/2017, dt. 31.08.2017, for making E-Payments through net banking at Head Office, Zones and through RTGS / NEFT at Regions, Depots and EE Offices through Bank branch and implemented successfully. Now it is proposed to implement online payments through Net banking in Regional offices.

Implementation of Net Banking facility has the following advantages.

- Transfer of Surplus funds from Zones/Regions to Head Office.
- Faster payments to the suppliers & service providers.
- Even during non working days of Banks, funds can be utilized through net banking.
- Even in Corporation holidays, funds can be transferred by Regions to HO for clearance of cash credit.
- To minimize the uncleared transactions.

Sanction was obtained from the competent authority for implementation of net banking payments in Regions. The Regional Deputy Chief Accounts Officer / Accounts Officers are now hereby authorized to avail Corporate Net Banking Facility with State Bank of India for making the following major payments and other payments also.

- for transfer of surplus funds to Head Office
- for transfer of funds to Depots and
- for HSD oil / CNG payments to Oil Companies / CNG suppliers.

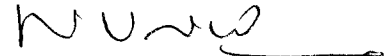
The Corporate Net Banking from SBI to be availed in three level authentication model i.e

- Maker of Transaction : JA(F) / SA(F) for data entry for payment.
- Authorizer – 1 : Accounts Supervisor – Verify the data fed by the maker and authorize the transaction.
- Authorizer – 2 : Accounts Officer - approves the transaction and make the payment finally.

Regional Accounts Officers are advised to make payments initially for smaller amounts and after gaining confidence and experience, extended to all other payments. As it is already implemented in Head Office, AOs are requested to contact Dy. CAO(B&F)/AO(B&F) for guidance.

AOs are requested to contact concerned SBI branches and obtain user IDs and Passwords and keep it very confidentially to avoid fraudulent use. AOs are advised to exercise greater care while making payments through net banking.

The Regional Dy.CAO/AOs are instructed to implement Net Banking Payments w.e.f 01.10.2019.



**FINANCIAL ADVISOR &
CHIEF ACCOUNTS OFFICER**

To All Officers of the Corporation