

ANDHRA PRADESH STATE ROAD TRANSPORT CORPORATION

Office of the VC & MD
Finance Wing Msrd Hyd 20

No PFT/480(1)/2001 AD

Dt 2nd March 2001

To

All the Depot Managers / POs of Regions A P S R T C

Sub SETTLEMENTS - Payment of P F Disbursement - Settlement Amounts - of
cheques/Demand Drafts to retired employees / Nominees etc Reg

Ref EPF & MP Act 1952

It is observed that Unit Officers / Depot managers are frequently withholding or returning settlement cheques / Demand Drafts which are sent to their Units for immediate disbursement to the retired employees Nominees etc for various reasons like Court Attachment including departmental recoveries

As per Sec 10 (f) of EPF Act 1952

The amount standing to the credit of any member/nominee in the Fund (or of any exempted employee in a Provident Fund) shall not in any way be capable of being assigned or charged and shall not be liable to attachment under any degree or order of any Court in respect of any debt or liability incurred by the Member (or the exempted employee) and neither the official assignee appointed under the Presidency - town Insolvency Act 1909 or any receiver appointed under the Provincial Insolvency Act 1920 shall be entitled to or have any claim on any such amount

In view of the above all the Unit Officers/Depot Managers are requested not to stop the disbursement of such settlement Cheques / DDs to the Member / Nominee or to return the same to this office In future any delay in withholding such payments the entire responsibility lies with the Unit Officers

Please acknowledge receipt

Sd/ (N Ch V Rama Rao)
Accounts Officer (PF Trust)