

ANDHRA PRADESH STATE ROAD TRANSPORT CORPORATION

O/o the VC&MD Finance Wing
Mushirabad Hyderabad 20

No B&F/F5/65(l)/2000 FD

Date 07 08 2001

To

The Dy CAO/Region

The A O/Region

A P S R T C

Sub CASH FLOW - Payment of Hire Charges - Reiteration of instructions Reg

Ref Cir No P9/259(100)/99 OPD (Pig) dt 27 12 99

Of late instances are coming to our notice that certain Regions are not adhering the payment schedule while transferring funds to be Depots for arrangmg payment of Hire Charges As a result the expected inflow of funds at Corporate level is being adversely affected

Strict adherence to payment of Hire Charges schedule by Regions will enable us to have proper assessment of funds For ready reference the payment schedule as prescribed in the circular cited at reference(copy enclosed)is reiterated as hereunder

Particulars	Payments Date
1) Bills for the 1 st Fortnight	By 25 th of the same month
2) Bills for the 2 nd Fortnight	By 10 th of the next month

Accordingly funds to depots are to be released m such a way that the depots can arrange payment by 10th and 25th respectively asper circular instructions duly ensuring audit at depot level

Any violation of payment schedule as contemplated in the above circular will be viewed seriously

Further inspite of clear instructions issued vide letter No B&F/ F5/65(l)/2000 dt 4 4 01 certain Regions are not indicating the reasons/brief remarks in case of huge payments/transfers at Regional/Depot level in the Cash flow statements This may be followed in future

The other instructions issued earlier stands good

Sd/ (N Bhuvanewara Prasad)
DY CHIEF ACCOUNTS OFFICER (F&A)