

ANDHRA PRADESH STATE ROAD TRANSPORT CORPORATION

Tel/Fax+91 (40) 27615327
E mail caoapsrtc@yahoo.com

1 7 1066 Azamabad Msrd
HYDERABAD 500 020

No MA1/4(1)/2002 03 AD

Dated 22nd Apr 03

The Dy CAOs and AOs of
All the Zonal Offices and Regional Offices
The AO (P & A) HO and AO(BBW & PP)
A P S R T Corporation

Sub ANNUAL ACCOUNTS -Compilation of Annual Accounts for the year 2002 03 -
Further instructions Regarding

Ref (1) Accounts Cir No 12/2002 Dt 27th Sep 02
(2) This Office Lr No MA1/4(1)/2002 03 AD Dt 3rd Oct 02
(3) Accounts Cir No 16/2002 Dt 29th Dec 02
(4) Accounts Cir No 2/2003 Dt 9th Jan 03

The Dy CAOs and AOs of all Consolidation Centres and AO (P & A) / HO as well as
AO (BBW & PP) are advised to take note of the following

ACCIDENT COMPENSATION

As per Item No 15 of the Accounts Circular 4th cited in respect of Accidents which
occurred on or before 31st Mar provision has to be made at rates prescribed
(Rs 50000 for each death case and Rs 25000 for each permanent disability case) in
the M V Act This provision has to be made for all pending Accident cases irrespective
of whether Claims are received or not One of the Regions has expressed some doubts
in regard to making provision and the same are clarified as under for the benefit of all
concerned

Doubt Whether provision has to be made for all the pending Accident cases pertaining
to old year cases 1 e prior to 3 to 4 years old?

Clarification Yes for Accident Compensation in respect of all pending cases as we do
in case of Property Tax etc

Doubt In some cases OPs may be pending even after closing relevant Accident cases
on finalisation of disciplinary action against the Drivers But the dealing clerk of OPs
may be continuing the case with gist of the Accident case In such cases whether
such closed cases have to be verified to find out if any OPs are pending?

Clarification Accident cases (Disciplinary Matter) are to be distinguished from cases
dealing with OPs (Accident Compensation) More number of OPs may have been filed
in a single Accident case Further in some cases OPs may continue to remain pending
even after the Accident case (Disciplinary Matter) is closed Since liability persists for
Accident Compensation in all pending cases dealing with OPs Provision has to be
made in respect of all pending cases dealing with OPs Provision for Accident
Compensation is required to be made in respect of all pending OPs irrespective of
whether relevant Accident case (Disciplinary Matter) is live or not

Doubt Whether the amounts so provided for Accident cases at Regional Office are to be reduced from the amounts covered in the relevant OPs for the purpose of disclosure in the Contingent Liabilities Statement submitted by the Depots?

Clarification Yes

Doubt Whether Provision has to be made at the same rate for the old Accident cases pertaining prior to 4 years?

Clarification Yes Provision has to be made at a uniform rate of Rs 50000 for each death case and Rs 25000 for each permanent disability case

Doubt Whether to make provision at the said rates as per the M V Act for MACT cases in which Accident Compensation was already paid and booked to AH 2458 in connection with the interim stay granted?

Clarification Yes if AH 6904 was not booked as per 1st ref

No if AH 6904 was booked as per 1st ref

It may also be noted that provision for outstanding liability as on 31st Mar 02 towards Accident Compensation was made at Head Office for and on behalf of all Regions This JE will be reversed by MA Section at HO in Mar 03 accounts

RPS 2001 ARREARS

While issuing instructions for accountal of 60% of RPS 2001 Arrears through the Circular Letter 2nd cited it was mentioned at Para 3 that separate instructions would be issued in regard to debiting AH 1163 for (a) PF Administration charges (b) Contribution to gratuity (c) Encashment etc on RPS Arrears

On a reconsideration of the matter it is decided to carry out the adjustments required for the above purposes at Corporate level only

Sd/ (K V Subba Rao)
CHIEF ACCOUNTS OFFICER