

ANDHRA PRADESH STATE ROAD TRANSPORT CORPORATION

O/o the VC&MD Audit Wing
Mushirabad Hyderabad 20

No SA(HO) 7/35KD/99 2000/AW III

Dt 11 11 2003

To
The Controller of Stores
HYD/KRMR/VJA/CDP/NLR/VZM Zone
A P S R T C

Sub SALES TAX - Bank Guarantees submitted by the Scrap Dealers to be kept alive till the issue is finalised - Reg

Ref 1 This Office Lr of even No dt 20 6 2001
2 CCOSLr No PO©II/DIS/5/SalesTax(Vehicles)/99 2000/SPD dt 2 1 2001
3 This Office Lr of even No dt 21 9 2001
4 This Office Lr of even No dt 29 10 2003

Please call for the letter under reference cited regarding obtaining of Bank Guarantees from the Scrap Dealers In this regard due deligence and care is to be exercised by the COS/DY CAO concerned The following precautions may please be taken

- 1 check the genuiness of the B G by sending the same to the concerned branch of the Bank who issued B G and obtain confirmation from the Bankers in writing
- 2 validity of the B G is to be ensured promptly/better in advance and get it extended since the guarantor(scrap dealer) may discontinue business with APSRTC
- 3 APSRTC being seller and custodian of B G till the issue is finalised by the Appellate Authority absolute care has to be taken by us failing which the Corporation cannot absolve the responsibility of honouring the claims of Commercial Tax Department

Sd/ (K Nageswara Rao)

DY CHIEF ACCOUNTS OFFICER (S P & A)

Copy to Dy CAO/HYD/KRMR/VJA/CDP/NLR/VZM Zones

Copy to COS(C I)/(C II)

Copy to CCOS for information