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A.P.S.R.T.C.

Office of the VC&MD:Finance Wing,
Mushirabad::Hyderabad:20,

No.B&F/F5/42(Net Banking)/05-06.

Dt.06.03.2006.

To
The Dy.CAOs/KRMR/VJA/VZM/KDP & NLR Zones,
The Dy.CAOs/HCR & RR Regions.
AOs/KRMR/VJA/WG/GNT/VZM/VSP/EG/SKLM/
KDP/KRNL/ATP/NLR/ONG&TPT.

Sub:- On Line Transfer of funds through Internet in respect of SBI
Operated Region/Units – Reg.

State Bank of India has provided ON LINE Banking facility for Corporate Accounts. In order to avail this facility, it is decided to implement ON LINE transfer of funds from Regional office to Head Office in the 1st phase w.e.f. 16.03.2006. The ON LINE transfer of funds from Depots to Regional Office will be implemented in the 2nd phase for which date will be intimated later.

The following procedures are prescribed for strict adherence while resorting to ON LINE transfer of funds.

1. To have clear track and confirmation on the amount transferred VIEW Facility of the respective SBI Current Account is required.
2. Therefore the Dy.CAOs / AOs of the Regions and Zones shall obtain Internet provision and allied infrastructure in consultation with Dy.CAO (Computers) HO. Refer sanction Lr No.Dy.CAO(SM-IT)/Internet/2006/IT, dt.24.02.2006.
3. In case, the provision of Internet is delayed at Accounts Office, the Internet facility at Regional Manager's Office may be utilized, till the Internet facility is installed in the Accounts Office.
4. An application to the respective local SBI Branch Office for obtaining the Internet User ID/ Pass word has to be made for "viewing" the Bank Account statement. **No transaction facility through Internet should be obtained, since this can lead to access by anyone resulting in scope for fraudulent practices.**

5. a) The Internet facility is intended only for limited purpose of "VIEW FACILITY" of the statement of Bank Account to ensure that the amount intended to be transferred daily to HO has been debited to the account and the transfer has been made to the HO Account only.

METHOD OF ONLINE TRANSFER:

- i) After receipt and deposit of daily DDs from the Depots, the amount to be transferred to HO through ON LINE should be made by issuing a cheque to the local branch of SBI in favour of "APSRTC Current Account No.01000005013, Hyderabad" (Bank code No.0847).
- ii) The cheque No. / date / amount transferred should be furnished in the daily cash flow being sent to HO, for counter verification at B&F Unit to know whether the amount transferred by the Regional Office/Zonal Office is correctly reflected in HO Account, with SBI, Hyderabad.
- iii) At Regional Office/Zonal Office by availing the "VIEW FACILITY, it should be ensured that the amount transferred to HO through On Line is immediately effected and debited to the Regional Office/Zonal Office Current Account.

Any further clarifications regarding implementation of the above facility may be sought from the HO. Copy of application made to the Branch as well as confirmation of receipt of USER ID, Pass Word shall be sent to the Dy.CAO (B&F).

It shall be ensured that the "ON LINE" transfer is implemented without fail w.e.f.16.03.2006. No deviation will be permitted under any circumstances.

Sd/-
FINANCIAL ADVISER.

// ATTESTED//


DY.CHIEF ACCOUNTS OFFICER(F&A).

- Copy to: CAO/ED(HYD&KRMR)ZONE/ED (HRD)/ED(MIS)Chief Auditor.
- Copy to: Regional Managers of KRMR/HCR/RR/VJA/WG/GNT/VZM/VSP/EG/SKLM/KDP/KRNL/ATP/NLR & ONG.
- Copy to: Dy.CAO (COMP) - He is advised to co-ordinate and take up the issue of provision of Internet.
- Copy to: Dy.CAO(TA)/Dy.CAO(CE).
- Copy to: Training Officer(HO), Hyderabad for information and to include in the monthly Index of circulars issued.