

ANDHRA PRADESH STATE ROAD TRANSPORT CORPORATION

o/c

No.B&F/F5/42(Net-Banking)/2012-13. Office of the VC&MD: Finance Wing,
Mushirabad::Hyderabad:20,
Dt.02.08.2012

To
Dy CAO/AO

ALL REGIONS
----- Region

(10)

Sub: View Facility-Obtaining view facility for Current Accounts of
Depots in Banks- Reg

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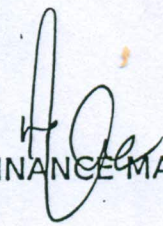
You are aware that corporation is facing the problem of shortage of Funds as the requirements are more than availability of Funds. There is every need to maintain only minimum balance in the current Account of Bank of Depots, Regions and Zones and transfer the surplus funds to Head Office to meet the commitments.

It has come to our notice that some of the depots are holding huge balance in current Accounts of Banks. Head office is having the view facility of current Accounts in Banks of all Regions and Zones and viewing the Bank balances at the end of day after the banking transactions time is over. If huge balance is found in any Region /Zone Dy CAO/AO is advising to identify the surplus funds and transfer to HO in the first hour of next day to meet the payments in HO and to avoid usage of cash credit at higher rate of interest unnecessarily.

In the same lines Dy CAO/AO of Regions can view Bank balance in current Accounts of Depots in their Region at the end of everyday to identify the surplus funds and get the same transferred to Regional office immediately by utilizing View facility. This will also help Regions to avoid idling of funds at Depots and control transfer of funds to Depots.

Therefore all the Dy CAOs/AOs of Regions are requested to obtain view facility of Current accounts of Banks of Depots immediately and view the bank balance position daily and see that maximum funds are transferred to Head office.

Treat the matter as urgent


CHIEF FINANCE MANAGER

✓ O/S ✓
Kodapa, Kurnool, Anantapur
Ongole, Nellore, Tirumakurichi, Warangal (CR),
*View facility K.R. Region, Guntur, 2M, VSP,
Rajahmundry, N.B., WL, K.M., K.R.M.R.,
A.D.B., N.C., R.R., S. Kadapa Region (M.B.R.),
H.C.R., Madak Region

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B.P.C.
02/08