



ANDHRA PRADESH STATE ROAD TRANSPORT CORPORATION

O/o the VC & MD
Finance Wing::RTC House
APSRTC:: PNBS::VJA
Date: 02.08.2017

No.SAF/GST(1)/17-18-FD

CIRCULAR NO.10 DATED 02.08.2017

Sub: **GST** – Prescribing of New Account Heads & Accounting treatment for GST - regd.,

Ref: MA1/4(13)/2017-18-AD dated 01.08.2017

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The Goods and Services Tax (GST) was enacted on the midnight of 30 June 2017. GST has replaced several existing State and Central taxes and levies which include – Service tax, VAT, Central Excise duty, Central Sales Tax and Octroi etc., Unlike the earlier regime with the introduction of GST, all transactions such as sale, transfer, exchange, barter, lease, disposal or import of goods and/or Services made or agreed to be made in the course or furtherance of business shall be construed as Supply and GST is levied on all forms of supply.

Transactions under GST have been classified as under -

1. Intra state (Within AP) supplies, which will attract both Central GST (CGST) levied by the Central Government and State GST (SGST) levied by the Government of the respective State.
2. Inter state supplies (Outside AP) which will attract an Integrated GST (IGST) levied by Central Government.

In this regard, the following New Account Heads are prescribed for accountal of GST vide reference cited.

SNO	ACCOUNT HEAD	NOMENCLATURE
1	1061	NDR-CGST Collected
2	1062	NDR-SGST Collected
3	1063	NDR-IGST Collected
4	1064	NDR-CGST Collected on A/C Bus Earnings
5	1065	NDR-SGST Collected on A/C Bus Earnings
6	1066	NDR-IGST Collected on A/C Bus Earnings
7	1067	NDR-CGST Collected on Parcel Service
8	1068	NDR-SGST Collected on Parcel Service
9	1069	NDR-IGST Collected on Parcel Service
10	1070	NDR-CGST Collected - Un-Registered/Others
11	1071	NDR-SGST Collected - Un-Registered/Others
12	1072	NDR-IGST Collected - Un-Registered/Others
13	2891	GST Paid – CGST
14	2892	GST Paid – SGST
15	2893	GST Paid – IGST
16	2894	GST Paid – CGST on Self Invoice
17	2895	GST Paid – SGST on Self Invoice

The Accounting treatment, for accountal of GST transactions, is enclosed herewith.



Hence, all the Accounts Officers/Dy.CAOs of the Regions/Zones are requested to get the information of GST transactions i.e., GST Collected & GST Paid from their respective units and send the consolidated statements along with Debit Advice for GST Paid and Credit Advice for GST Collected to AO(S&CE)/HO every month and to implement the above newly prescribed Account Heads w.e.f. 01.07.2017

Encl: As above


FINANCIAL ADVISOR

To
All officers of the Corporation
Copy to Resident Senior Audit Officer, AG, APSRTC

Accounting entries under GST

The entries to be passed at Depot/Region Level/Zonal Level

1 In case of Purchases/Outsourcing contracts/other Miscellaneous etc

I For Purchase made from Registered Dealers:

a) Intra State(Within AP)

(Example: Local Purchases Rs.1,00,000/- assuming CGST @9% and SGST@9%)

Debit 4166-P/V Local Purchases	100,000	
Debit 2891-GST paid-CGST	9,000	
Debit 2892-GST paid-SGST	9,000	
Credit 2601 Bank/ Creditors A/c		118,000

b) Intra State(Within AP)

(Example: O/s Contracts Rs.50,000/- assuming CGST @9% and SGST@9%)

Debit 4867-General O/s Contract Remuneration	50,000	
Debit 2891-GST paid-CGST	4,500	
Debit 2892-GST paid-SGST	4,500	
Credit 2601 Bank/ Creditors A/c		59,000

c) Inter State (Outside AP)

(Example: Local Purchases Rs.10,000/- assuming IGST @ 18%)

Debit 4166-P/V Local Purchases	10,000	
Debit 2893-GST paid-IGST	1,800	
Credit 2601 Bank/ Creditors A/c		11,800

d) Inter State (Outside AP)

(Example: O/s Contracts Rs.10,000/- assuming IGST @ 18%)

Debit 4867-General O/s Contract Remuneration	10,000	
Debit 2893-GST paid-IGST	1,800	
Credit 2601 Bank/ Creditors A/c		11,800

II For Purchases made from Un- Registered Dealers

a) Intra State(Within AP)

(Example: Local Purchases Rs.10,000/- assuming CGST @9% and SGST@9%)

Debit 4166-P/V Local Purchases	10,000	
Debit 2894-GST paid-CGST on Self invoice	900	
Debit 2895-GST paid-SGST on Self invoice	900	
Credit 2601 Bank/ Creditors A/c		11,800

b) Intra State(Within AP)

(Example: O/s Contracts Rs.10,000/- assuming CGST @9% and SGST@9%)

Debit 4867-General O/s Contract Remuneration	10,000	
Debit 2894-GST paid-CGST on Self invoice	900	
Debit 2895-GST paid-SGST on Self invoice	900	
Credit 2601 Bank/ Creditors A/c		11,800

c) **Note:** For Un-Registered Dealers, Inter State Purchases Should not be Made

2 In case of Sales/Renting of immovable property/advertisements/Scrap sales etc

I For Sales made to Registered Dealers

a) Intra State(Within AP)

(Example: Sale of Scrap Rs.1,00,000/- assuming CGST @ 9% and SGST @ 9%)

Debit 2301-Debtors-Scrap Material	Dr.	118,000	
Credit 8732-S/S-Other Scrap Material			100,000
Credit 1061- NDR-CGST Collected			9,000
Credit 1062 -NDR-SGST Collected			9,000

b) Intra State(Within AP)

(Example: Stall Rents Rs.50,000/- assuming CGST @ 9% and SGST @ 9%)

Debit 2317-Rents Receivable	Dr.	59,000	
Credit 9105-Stall Rents			50,000
Credit 1061- NDR-CGST Collected			4,500
Credit 1062 -NDR-SGST Collected			4,500

c) Inter state(Outside AP)

(Example: Sale of Scrap Rs.1,00,000/- assuming IGST @ 18%)

Debit 2301-Debtors-Scrap Material	Dr.	118,000	
Credit 8732-S/S-Other Scrap Material			100,000
Credit 1063 NDR-IGST Collected			18,000

II For un- Registered Dealers

a) Intra State(Within AP)

(Example: Sale of Scrap Rs.1,00,000/- assuming CGST @ 9% and SGST @ 9%)

Debit 2301-Debtors-Scrap Material	Dr.	118,000	
Credit 8732-S/S-Other Scrap Material			100,000
Credit 1070- NDR-CGST Collected			9,000
Credit 1071 -NDR-SGST Collected			9,000

b) Intra State(Within AP)

(Example: Stall Rents Rs.1,00,000/- assuming CGST @ 9% and SGST @ 9%)

Debit 2317-Rents Receivable	Dr.	118,000	
Credit 9105-Stall Rents			100,000
Credit 1070- NDR-CGST Collected			9,000
Credit 1071 -NDR-SGST Collected			9,000

c) Inter state(Outside AP)

(Example: Sale of Scrap Rs.50,000/- assuming IGST @ 18%)

Debit 2301-Debtors-Scrap Material	Dr.	59,000	
Credit 8732-S/S-Other Scrap Material			50,000
Credit 1072 NDR-IGST Collected			9,000

3 In case of A/c bus earnings

a) Intra State

Debit 2601-Bank	Dr	10,500	
Credit 8501- A/c Bus Earnings			10,000
Credit 1064- NDR-CGST Collected on A/c bus earnings			250
Credit 1065 -NDR-SGST Collectedon A/c bus earnings			250

b) Inter state

Debit 2601-Bank	Dr	10,500	
Credit 8501- A/c Bus Earnings			10,000
Credit 1066- NDR-IGST Collected on A/c bus earnings			500