

ANDHRA PRADESH STATE ROAD TRANSPORT CORPORATION

Case No. AE(M)/367(21)/2021-IED
Section: IED



O/o the VC & MD,
RTC House, VJA.

CIRCULAR No.06/2021-IED, Dt.30-12-2021.

Sub: **PIB**: Operation of Production Incentive Bonus (PIB) scheme of all Zonal Workshops –
Extension of validity of the scheme for further the period of two (2) years i.e. from
01.01.2022 to 31.12.2023 – Approved – Reg.

- Ref:- 1. Circular No.03/1995, Dated: 14.07.1995.
2. Circular No.04/2013-IED, Dt.14.06.2013.
3. Lr.No.IR3/781(5)/2014-PO-IV, dt.10.09.2014 (MOU with the recognized Union)
4. Circular No.02/2014-IED, Dt.16.09.2014.
5. Circular No.07/2016-IED, Dt.19.09.2016.
6. Circular No.01/2019-IED, Dt. 12.10.2019.
7. Circular No.04/2020-IED, Dt.28.01.2020.
8. Circular No.04/2021-IED, Dt.31.03.2021.

The Production Incentive Bonus (PIB) Scheme was introduced initially at Vijayawada and Hyderabad in 1972 with a view to improve the productivity in Workshops and later extended to other Workshops and thereafter the scheme is being extended from time to time.

The validity of the existing Production Incentive Bonus (PIB) scheme for all Zonal Workshops is extended for further period of two (2) years w.e.f., 01.01.2022 and up to 31.12.2023 i.e., from the production month of January 2022 and up to the production month of December 2023, or till a new/ modified scheme is introduced, whichever occurs earlier.

The all other terms and conditions including the instructions issued vide Circular Nos.02/2014-IED, Cir.No.07/2016-IED, Cir.No.01/2019-IED & Cir.No.04/2021-IED remains unchanged.

This has approval of VC & MD with the concurrence of FA&CAO.


EXECUTIVE DIRECTOR (E)

- Copy to: ED(A), Director(V&S), ED(O), FA&CAO & all EDs(Z) for favour of information please.
: Sr.RAO(AG), RTC House, Vijayawada for information please.
: All RMs / HODs for information please.
: OSD to VC&MD for kind information please.
: CE (IT) is requested to arrange to keep the scanned copy of this circular in web portal under "IED" circulars.
: All WMs / Dy.CMEs / Dy.CAOs / Dy. CAO (TA&I) for necessary action pl.
: Principals of all ZSTCs / Principal of Transport Academy for favour of information pl.
: All AOs for necessary action.
: PO (HRD&W) for inclusion in monthly index.

-oOo-