ANDHRA PRADESH STATE ROAD TRANSPORT CORPORATION

No.AE(M)/367(20)/2020-IED



Office of the VC & MD, RTC House, Vijayawada-13.

CIRCULAR No. 01 / 2021 - IED, Dated: 18-01 -2021.

<u>Sub</u>: PIB: Operation of Production Incentive Bonus Scheme of all Tyres Retreading Shops – Extension of validity of the scheme for Two (02) years i.e., from 01.12.2020 to 30.11.2022 – Reg.

Ref: 1. Circular No.09/2004-IED, dt.13.05.2004.

- 2. Circular No.13/2004-IED, dt.09.12.2004.
- 3. Circular No.22/2010-IED, dt.25.10.2010.
- 4. Circular No.03/2017-IED, dt.03.10.2017.
- 5. Circular No.04/2019-IED, dt.30.10.2019.
- 6. Letter No.AE (M)/367(35)/2020-IED, dt.05.08.2020.

The validity of the existing Production Incentive Bonus (PIB) scheme for all Tyre Retreading Shops is extended for a further period of Two (02) year i.e., from 01.12.2020 to 30.11.2022 or till a new / modified incentive scheme is introduced, whichever occurs earlier.

However, the instructions given earlier ref.6th cited remain unchanged till further order as and when the bus services are normalised to Pre Covid levels to operationalize.

The all other terms and conditions issued in the previous Circular Nos.13/2004-IED, 22/2010-IED, 03/2017-IED and 04/2019-IED remain unchanged.

This has the approval of VC & MD with the concurrence of FA & CAO.

EXECUTIVE DIRECTOR (E)

Copy to: ED(A),ED(O),Director(V&S),FA&CAO & all EDs(Z) for favour of information please.

- : Sr. RAO (AG), RTC House, Vijayawada for information please.
- : All RMs / HODs for information please.
- : CE (IT) is requested to arrange to keep the scanned copy of this circular in web Portal under "IED" circulars.
- : OSD to VC & MD for information please.
- : All WMs/Dy. CMEs/Dy. CAOs/ Principals of ZSTCs/ Principal of Transport Academy
- : PO (R&T) for inclusion in monthly index.
- : All AME (Tyres) and All AOs for information and necessary action.