

ANDHRA PRADESH STATE ROAD TRANSPORT CORPORATION

No. IR2/560(1)/2019-PO-III

Office of the Managing Director,
RTC House, PNBS, Vijayawada.

CIRCULAR No. PD-17/2019, Dated 01-07-2019

Sub: PROVIDENT FUND– Reduction in rate of Administrative charges from 0.65 % to 0.50 % on the wages payable under EPF Scheme, 1952 - Instructions issued – Reg.

- Ref: 1) Cir No.PD/EDLI-13/2017 dated 07.06.2017.
2) Government of India Gazette Notification No.S.O.2011(E) dated 21.05.2018 of Ministry of Labour and Employment.
3) Letter No.WSU/44(2)97/Administrative charges/4570 dated 28.05.2018 of Regional P.F. Commissioner-I (WSU)

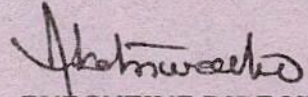
Through the Circular under reference 1st cited, it was instructed to pay the Administrative charges @ 0.65% of wages to the eligible Contractors.

In the recent past, the Government of India through Notification 2nd cited has communicated the revised Administrative charges payable by the employer for the purpose of Paragraph 30 and sub paragraph (1) of the Paragraph 38 of the Employees Provident Fund Scheme, 1952, at 0.50 % of the pay. As per letter of Regional P.F. Commissioner-I (WSU), the new administrative charges are applicable from 1st June, 2018.

In the light of reduction of PF administrative charge from 0.65 % to 0.50 % of the wages, all the Unit Officers shall ensure that the work contractors are paid the PF Administrative charges @ 0.50 % of wages of the Labour engaged by them from 1st June, 2018 onwards, by the respective authorities.

Hence forth, while assessing the minimum cost of the work contract in case of all new contracts, an amount of 0.50 % of wages being the administrative charges towards Provident Fund shall have to be taken into account, instead of 0.65% of wages that were communicated through circular 1st cited.

Necessary action shall be taken accordingly.


EXECUTIVE DIRECTOR (A)

To

All Officers of the Corporation

Copy to : Sr.RAO/AG, APSRTC Branch, RTC House, VJA

Copy to : OSD to VC & MD

Copy to : DY.CAO(T&S)/HO

Copy to : PRO/HO for translation into Telugu.

Copy to : Secy, ET & CCS Ltd.

Copy to : Notice Board & Incharge Record Room.