

ANDHRA PRADESH STATE ROAD TRANSPORT CORPORATION

Office of the Managing Director,
RTC House, PNBS, Vijayawada.
Date: 27.11.2019.

No.P1/765(01)/2019-PO-I

Circular No.PD-27 /2019 dated 27.11.2019.

Sub: Voluntary Retirement- Modification to the existing Voluntary Retirement Scheme
- Regarding.

- Ref: 1. Regulation No.6 (1) (b) of APSRTC Employees' (Service) Regulations, 1964
2. Board Resolution No.01/2019 dated 22.02.2019.
3. Circular No.PD-08/2019 dated 27.02.2019
4. Notification No.PD-17/2019 dated 20.06.2019.

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The guidelines for implementation of Voluntary Retirement Scheme (VRS) were modified vide Circular 3rd cited according to which employees who completed twenty (20) years of service or attained fifty (50) years of age are eligible to opt for VRS with the Monthly Cash Benefits under SRBS as per eligibility and special medical facilities under REMFS-2003. However, they would not be eligible for Additional Monetary Benefit, Notional Employer's contribution towards PF and Notional Gratuity for left over years of service as in the earlier guidelines under VRS in terms of regulation under reference 1st cited.

Several representations were received to implement VRS as per the earlier provisions in terms of regulation since the new provisions are not beneficial to the employees in certain cases. Accordingly, the issue was reexamined and it was decided to give the employees the option of choosing VRS (i) under the revised guidelines with the benefit of SRBS and REMF or (ii) under the old scheme as per regulations with the benefits of AMB, notional benefits of PF and Gratuity for the left over service as per regulations vide Notification under reference 4th cited.

While issuing the circular, it was assumed that many employees who are suffering from health problems and whose children are settled, would avail VRS option in large numbers. But, even after a lapse of 4 months, employees have not come forward as expected seeking retirement on voluntary grounds.

Further, the employees (i) represented that in the State Government, all employees retiring on voluntary grounds are being provided medical benefits under EHS as well as the settlement benefits as per rules and (ii) requested to provide the benefits of AMB, notional benefits of PF and Gratuity as applicable to VRS as per regulations besides extending the Medical benefits under REMFS-2003 as per rules to those retiring on Voluntary grounds.

(Contd...2)

On examining the issue, it is decided to provide the following benefits to the employees willing to retire on Voluntary grounds, pending ratification of the Board.

- (i) Additional Monitory Benefit, Notional Employer's contribution towards PF and Notional Gratuity for left over years of service as per the regulations governing voluntary retirement and
- (ii) Special medical facilities under REMFS- 2003 in terms of circular instructions as applicable.

These instructions shall come into force with immediate prospective effect in supersession of instructions issued vide Notification under reference 4th cited. Necessary action shall be taken accordingly.


Vice Chairman &
Managing Director

Copy to All Officers of the Corporation.

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Copy to: OSD to VC&MD.

Copy to: Dy.CAO(TA&INS).

Copy to: PRO/HO for translation into Telugu.

Copy to: PO (HRD)/HO for inclusion in monthly Index of Circulars (4 copies)

Copy to: General Secretary, APSRTC Employees' Union, Vijayawada.

Copy to: General Secretary, APSRTC National Mazdoor Union, PNBS, Vijayawada.

Copy to: General Secretary, APSRTC S&WF(State Office), Vijayawada.

Copy to: General Secretary, APSRTC Karmika Parishat, Vijayawada.

Copy to: General Secretary, APSRTC Class-II Supervisors Association, VJA.

Copy to: General Secretary, APSRTC Security Staff Welfare Association, VJA.

Copy to: General Secretaries of APSRTC Karmika Sangh/APSRTC United Workers Union & YSRRTC Mazdoor Union.

Copy to: Notice Board & In charge Record room.