

ANDHRA PRADESH STATE ROAD TRANSPORT CORPORATION

No. P1/468(01)/2017 – PO-I

Office of the Managing Director,
RTC House, Vijayawada,
Dt: 20.03.2019.

Notification No.6 Dt. 20-03-2019

Sub: REMFS- 2003 – Proposal to enroll retired employees, who did not exercise their option previously – Reg.

Ref: This office Letter No. even dt. 10.01.2019.

The Retired Employees' Welfare Associations have submitted representations to the Corporate Office requesting to enroll the retired employees who did not become members of REMFS 2003 at the time of their retirement for various reasons, stating that they are facing acute hardship to get better medical facilities due to meagre financial resources.


Vide reference cited above, an exercise was taken up to receive applications from retired employees willing to enroll for REMFS 2003 now, to assess the financial implication of such decision. Accordingly, the unit officers received and forwarded 1094 applications from retired employees of various cadres seeking enrolment for REMFS 2003.

The financial implication for the Corporation to extend medical facilities to these 1094 applicants is estimated to be about Rs. 40.91 Crs. in addition to the cost of treatment and medicines to be supplied at various RTC dispensaries.

Since the financial status of APSRTC is precarious and we are already reeling under the burden of nearly Rs. 3,279/- Crs. of loans and Rs. 2,917/- Crs. of current liabilities, it is decided that it will be imprudent to permit these retired employees for enrolment under REMFS 2003 at this stage.

Since they had the opportunity for becoming members at the time of their retirement, but did not opt for the same for their own reasons, there is no injustice to them in refusing to allow their enrolment now.

All the Unit Officers are informed that the proposal is therefore considered and rejected after thorough evaluation. They are further instructed not to entertain any such applications from now on for enrolment under REMFS 2003.


20/3/19
Vice Chairman &
Managing Director

Copy to All Officers of the Corporation

Copy to All Unions and Retired Employees' Associations.