



Andhra Pradesh State Road Transport Corporation

No.P1/329(02)/2019-PO-I

Office of the VC & MD,
RTC House, Vijayawada.
Dt.20.06.2019.

Notification No.PD-17/2019, Dt. 20.06.2019

Sub: Voluntary Retirement– Modification to the existing Voluntary Retirement Scheme - Options – Regarding.

- Ref:1. Circular No.PD-126/1983-84, dt.15.02.1983 on VRS.
2. Circular No.PD-85/1989, dt.06.07.1989 on VRS.
3. Notification No.P1/369(6)/1991-PO-IV, dt.27.03.1995.
4. Memorandum No.P2/468(7)/2002-PO-IV, dt.26.11.2002
5. Regulation No.6 (1) (b) of APSRTC Employees' (Service) Regulations, 1964
6. Board Resolution No.01/2019, dt.22.02.2019.
7.Circular No.PD-08/2019, dt.27.02.2019

The guidelines for implementation of Voluntary Retirement Scheme (VRS) were modified vide the Circular 7th cited above following APSRTC Board Resolution vide reference 6th cited.

As per the above circular, employees who completed twenty (20) years of service or fifty (50) years of age are eligible to opt for VRS with the benefits of SRBS pension as per eligibility and special medical facilities under REMFS-2003. However, they would not be eligible for Additional Monetary Benefit, Notional Employer's contribution to PF and Notional Gratuity for left over years of service as in the earlier guidelines under VRS.

The recognized Employees' Union and JAC requested to implement VRS under the earlier provisions since the new provisions are not beneficial to the employees in certain cases.

Accordingly, the issue is reconsidered and it is decided to give the employees the option of seeking VRS under the revised guidelines or under the old scheme.

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: 2 :

As such, the employees who have completed twenty (20) years of service or fifty (50) years of age can choose Option (A) or Option (B) as stated below:

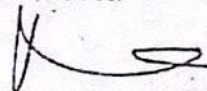
Option (A): i) SRBS Pension as per eligibility and special medical facilities under REMFS-2003 as per the procedure applicable to these two schemes.

ii) Employees opting for this option will not be eligible for Additional Monetary Benefit, Notional Employer's contribution to PF and Notional Gratuity for left over years of service

Option (B): i) Additional Monetary Benefit, Notional Employer's contribution to PF and Notional Gratuity for left over years of service.

ii) However, employees choosing this option will not be eligible for SRBS pension or special medical facilities under REMFS-2003.

The above guidelines will come into force with immediate effect.


(N.V. Surendra Babu, IPS) 26/6/2019
VC & MD

Copy to All Officers of the Corporation

Copy to: RAO/AG-RTC Branch, RTC House, Vijayawada,

Copy to: General Secretary, APSRTC Employees' Union, Vijayawada..

Copy to: General Secretary, APSRTC National Mazdoor Union, PNBS, Vijayawada..

Copy to: General Secretary, APSRTC Karmika Parishat, Vijayawada.

Copy to: General Secretary, APSRTC S&WF(State Office), Vijayawada.

Copy to: General Secretaries of APSRTC Bahujana workers Union, Karmika

Sangh/APSRTC United Workers Union, President, YSRRTC Mazdoor Union and APSRTC Abhudya Karmika Seva Samakhya.

Copy to: General Secretary, APSRTC Officers' Association, VJA

Copy to: General Secretary, APSRTC Class-II Supervisors Association, VJA.

Copy to: General Secretary, APSRTC Security Staff Welfare Association, VJA.

Copy to: General Secretary, Office Staff Welfare Association.

Copy to: Notice Board & In-charge Record room.

Option for Voluntary Retirement from Service

Notification
(Enclosure to ~~Circular~~ No.PD-17/2019 dated: 20.06.2019)

I, Sri / Smt. -----, E.-----

Designation:-----, presently working at ----- Depot

wish to submit my willingness to retire from the service under Voluntary Retirement scheme.

I submit the following details pertaining to my service in APSRTC for consideration.

Date of Initial appointment :

Cadre of initial appointment :

Date of birth :

Date of superannuation :

Age : -----years and ----- months

Regular Service completed : -----years and -----months

Reasons for seeking Voluntary Retirement: Family related/ Health related/ other reasons
(Tick on appropriate item and strike off the remaining)

Declaration

I have gone through the guidelines issued through the circular referred above and wish to retire from service availing the benefits given under Option-A / Option-B (Tick in appropriate box).

Option-A: i) SRBS Pension as per eligibility and special medical facilities under REMFS-2003 as per the procedure applicable to these two schemes.

ii) Employees opting for this option will not be eligible for Additional Monetary Benefit, Notional Employer's contribution to PF and Notional Gratuity for left years of service.

Option-B: i) Additional Monetary Benefit, Notional Employer's contribution to PF and Notional Gratuity for left over years of service.

ii) However, employees choosing this option will not be eligible for SRBS pension or special medical facilities under REMFS- 2003.

I submit my Option out of my free will to retire from service availing VRS benefits under option Option-A Option-B . I understand that the VRS once availed is irreversible and I don't have any claim to seek employment again in APSRTC.

Place:

Yours faithfully

Date:

Signature

<u>Witness :</u>	<u>Name</u>	<u>Staff No.</u>	<u>Designation</u>	<u>Signature</u>
1.				
2.				

Office Use

I hereby certify that the details furnished above by Sri/Smt. _____, E. _____ are correct and he/she is eligible to retire from service under VRS.

Prepared by

Verified by

Certified by

PD Clerk

PD Supervisor

Unit Officer