ANDHRA PRADESH STATE ROAD TRANSPORT CORPORATION

No.P3/743(01)/2022-PO.I

Office of the Managing Director RTC House, PNBS, Vijayawada.

NOTIFICATION NO. PD - 05/2022, Dated: 29.04.2022

Sub: **E-Mobility Scheme of GoAP**: Provision of Electric 2-wheelers to all Government employees including Cooperative Societies, Public Sector Undertakings through NREDCAP, the State level Nodal agency of GoAP—Instructions - Reg.

Ref: 1. G.O.Ms.No.4 of Energy (Power.II) Department dated 06.07.2021 2. Letter No. NREDCAP/EV/17-64/2020-21/04 dated 03.01.2022

The Vice Chairman & Managing Director of New & Renewable Energy Development Corporation of Andhra Pradesh Limited (NREDCAP), through the letter at reference 2nd cited, requested the Managing Director, APSRTC regarding implementation of the guidelines issued by GoAP on promotion of E-Mobility Scheme and provision of Electric 2-wheelers to all Government employees including Cooperative Societies, Public Sector Undertakings through NREDCAP, the State level Nodal agency of GoAP.

The details of the scheme are given below.

- 1. The GoAP through the G.O. at reference 1st cited authorised the New & Renewable Energy Development Corporation of Andhra Pradesh (NREDCAP) to operate the EMI scheme for providing Electric Vehicles to all Government employees including Cooperative Societies, Public Sector Undertakings and Pensioners, with a special focus on village/ward secretariat staff and other low paid employees who opt for this scheme voluntarily.
- 2. NREDCAP is designated as **State Nodal Agency** for policy formulation, implementation & promotion of Electric Vehicles and related mobility technologies in the state of Andhra Pradesh.
- 3. Accordingly, NREDCAP formulated a scheme to provide Electric-2 Wheelers on EMI basis as the Electric Vehicles are eco friendly and the cost of operation is less compared to Petrol 2-Wheelers.
- 4. The savings on cost of operation per month can be utilised to pay EMIs and also the total cost of the Electrical 2 wheelers, including interest, can be paid in 3 to 4 years.
- 5. NREDCAP will extend 4 years AMC and 3 years warranty as per the norms of Department of Heavy Industries, Government of India under FAME II.

- 6. NREDCAP is responsible to resolve all technical, service, warranty, guarants, etc., related issues of Electric 2 wheelers purchased through NREDCAP scheme by the employees.
- 7. The highlights of the scheme are given below.

Down Payment

: First EMI

EMI Amount

: Rs.2,000/- to Rs.2,500/-

No. of EMIs

: 24 to 60 Months

AMC/Warranty

: 4/3 years

Range

: 40 to 100 KMs per single charge, which may vary from

model to model and brand to brand

Speed

: 25 to 100 KMPH, which may vary from model to model

and brand to brand

- 8. NREDCAP developed a Mobile App / Web portal to facilitate the employees for opting model, brand, colour, EMI etc., which can be accessed now.
- DDOs shall deduct the EMIs from the salary of the employees towards purchase of Electric 2-Wheelers and remit the same to NREDCAP account (the State level nodal agency).
- 10. In case of any unforeseen conditions like termination/death of employee, the balance recoverable amount shall be deducted from the terminal benefits of the employee concerned and be paid to NREDCAP.

Therefore, all Depot Managers/Unit Officers are advised to notify the above contents to all the employees by exhibiting in the notice boards and through gate meetings, to facilitate the employees interested in purchase of Electric 2 wheelers through NREDCAP scheme.

Commissioner: PTD Ex-Officio MD: APSRTC

To

All Officers