

ANDHRA PRADESH STATE ROAD TRANSPORT CORPORATION

No.P1/756(02)/2020-PO-1

Office of the Managing Director,
RTC House, PNBS, Vijayawada.
Date 26.10.2020.

NOTIFICATION No. PD- **18** /2020 Dated 26.10.2020.

SUB: SETTLEMENTS – Redeeming of Leave Encashment Certificate amount for the years 2013 & 2014 to the dependents of deceased employees who died while in service on or after absorption into Government Service i.e., 01.01.2020 – Notification issued – Regarding.

REF: 1. Notification No.PD-02/2016 dated 22.01.2016.
2. This Office Letter no. even dated 30.07.2020.
3. This Office letter no. even dated 19.10.2020.

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As per the Notification vide reference 1st cited, the Leave Encashment Certificates were issued to all the employees of the Corporation towards surrender and encashment of Earned Leave for the years 2013 and 2014, which are redeemable after 5 years from 06.07.2015 or on the date of cessation from service, whichever is earlier with 9% simple interest.

Cessation from service may be due to retirement on superannuation or on medical or voluntary grounds or resignation or death. Interest shall be paid up to the date of cessation from service or up to maximum 5 years period up to 05.07.2020.

Vide this Office letter 2nd cited, it was communicated that VC & MD has accorded approval to settle the terminal benefits related to PF, EDLIF, CCS, SBT and SRBS of employees deceased on or after 01.01.2020 while in service, to mitigate the hardship being experienced by the bereaved family members of the employees.

It was advised vide this Office letter 3rd cited to prepare and submit the terminal benefits such as Gratuity, Terminal Leave encashment and Last month salary for arranging payment through APCFMS, GoAP.

Now, it is decided to redeem the Leave Encashment Certificates issued for the years 2013 and 2014 and pay the proceeds on or after 05.11.2020 to the family members of deceased employees who expired while in service after absorption into Government Service w.e.f 01.01.2020 as per the terms and conditions mentioned in the Notification under reference 1st cited.

Necessary action shall be taken accordingly.


Executive Director(A)

To
All Officers of the Corporation