

ANDHRA PRADESH STATE ROAD TRANSPORT CORPORATION

Office of the Managing Director,
RTC House, PNBS, Vijayawada
Date: 11.11.2020

No.P1/756(02)/2020-PO-1

NOTIFICATION No. PD-19/2020 Dated 12.11.2020

Sub:- SETTLEMENTS – Redemption of Leave Encashment Certificates for the years 2013 & 2014 to the employees on cessation from service for various grounds other than death while in service, on or after 01.01.2020 –Instructions issued – Reg.

- Ref:- 1. Notification No.PD-02/2016 dated 22.01.2016.
2. This Office Letter no. even dated 30.07.2020.
3. This Office letter no. even dated 19.10.2020.
4. Notification No.PD-18/2020 dated 26.10.2020

As per the Notification vide reference 1st cited, the Leave Encashment Certificates were issued which are effective from 06.07.2015, to all the employees of the Corporation towards surrender and encashment of Earned Leave for the years 2013 and 2014, which are redeemable after 5 years or on the day of cessation from service, whichever is earlier with 9 % simple interest. Interest shall be paid up to the date of cessation from service or up to maximum 5 years period up to 05.07.2020.

Cessation from service may be due to retirement (i) on superannuation (ii) on medical grounds (iii) on voluntary grounds (iv) resignation (v) death while in service (vi) removal from service.

Vide notification under reference 4th cited, it was instructed to redeem the Leave Encashment Certificates issued for the years 2013 and 2014 and pay the proceeds on or after 05.11.2020 to the family members of deceased employees who expired while in service after absorption in to Government Service w.e.f. 01.01.2020 as per the terms and conditions mentioned in the Notification under reference 1st cited.

Now, it is decided to redeem the Leave Encashment Certificates issued for the years 2013 and 2014 and pay the proceeds on or after 25.11.2020 to the employees who retired from service on various grounds other than death while in service, on or after 01.01.2020, as per the terms and conditions mentioned in the Notification under reference 1st cited.

Necessary action shall be taken accordingly.



EXECUTIVE DIRECTOR (A)

To
All Officers of the Corporation.