

A.P.S.R.T.C. STAFF RETIREMENT BENEFIT SCHEME

No.SRBS/BOT(3)/2013-SRBS

O/o the Secretary, SRBS
Bus Bhavan, Hyderabad.

CIRCULAR NO.2/2013, DATED 27.12.2013

Sub: **MEETINGS:** - Meeting of Board of Trustees of APSRTC SRBS Held on 16.12.2013- Resolution of Board of Trustees on Enrollment of Contract Employees as SRBS members- Communicated - Reg.

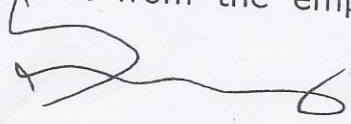
Ref: Minute No.27/2013, Dt. 16.12.2013, Meeting of Board of Trustees of SRBS.

The Board of Trustees of APSRTC, SRBS, in the meeting held on 16.12.2013 vide minute No.27/2013 resolved to enroll contract employees as members of SRBS w.e.f. 01.01.2014, subject to the following:

1. The Contract employees, who have submitted willingness to recover the monthly subscription from their salary, will be enrolled as members.
2. The Contract employees shall be eligible to avail Loans or to stand as surety to others only after completion of two years regular membership (i.e. 24 months Contribution) and shall be a Regular employee.
3. The Contract employees who are disengaged, on re-engagement shall pay default subscription amount with prevailing compound Interest (presently 15%) to continue their SRBS membership. Otherwise, their subscription amount will be refunded with Simple Interest (presently 8%) on receipt of settlement claim form.
4. While recovering default subscription amount of contract employee, monthly Installment of default amount recovery shall not exceed more than three months subscription amount.

The contract employee who wish to enroll as member of SRBS shall submit the **Nomination-Cum-Authorisation Form** (SRBS-1 enclosed) in triplicate to the Depot Manager concerned. In turn the Depot Manager concerned shall forward the original copy to Secretary/SRBS, duplicate copy shall be returned to the party and triplicate copy shall be filed in P-Case of the concerned. After receipt of nomination-cum-Authorisation form, the Depot Manager shall recover subscription amount from the employee's salary every month without fail.

Encl: As above


**EXECUTIVE TRUSTEE : SRBS
(CHIEF PERSONNEL MANAGER)**

O/o the Secretary, SRBS
Bus Bhavan, Hyderabad

No.SRBS/BOT(3)/2013-SRBS

CIRCULAR NO 27/2013 DATED 27.12.2013

To

Board of Trustees
All Officers of the Corporation.

- Copy to: Sr.RAO/AG:RTC Branch, Mushirabad, Hyderabad.
- Copy to: Secretary to Chairman/PS to VC & MD.
- Copy to: Dy.CAO(TA&INS) (10 copies)
- Copy to: SPRM/HO for translation into Telugu.
- Copy to: PO(Trg.)/HO, for inclusion in monthly index of Circulars (4 copies).
- Copy to: General Secretary, APSRTC Employees' Union
- Copy to: General Secretary, APSRTC National Mazdoor Union
- Copy to: General Secretary, Telangana Mazdoor Union
- Copy to: General Secretary, APSRTC Class-II Supervisors Association
- Copy to: General Secretary, APSRTC Security Staff Welfare Association.
- Copy to: Notice Board & Incharge Record Room.

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EXECUTIVE TRUSTEE : SRBS
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Encl: As above