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ANDHRA PRADESH STATE ROAD TRANSPORT CORPORATION

No. OS3/612(1)/2005-PO.111

O/o the Managing Director.
Mushirabad : Hyderabad-29.CIRCULAR NO. PD-26/2005. DT. 17.05.2005

Sub: SECURITY DEPOSITS - Collecting Security Deposits
from Drivers & Conductors appointed on contract
basis - Further instructions - Issued.

Ref: Circular No. PD-20/2005. dt. 23.04.2005.

Instructions were issued through Circular cited, to collect an amount of Rs. 2500/- from Drivers and Rs. 5000/- in case of Conductors as Security Deposit before entering into an agreement who are appointed on contract basis.

Representations have been received to reduce the Security Deposit from Rs. 2500/- to Rs. 1000/- in respect of Driver candidates.

The matter has been examined in detail and the VC&MD with the concurrence of Financial Advisor has accorded approval for collecting an amount of Rs. 1000/- as Security Deposit from Driver candidates instead of Rs. 2500/- who are appointed on Contract basis.

All the Regional Managers are hereby advised to collect an amount of Rs. 1000/- as Security Deposit from the Driver candidates appointed on Contract basis. In case of candidates who have already paid an amount of Rs. 2500/-, the balance of Rs. 1500/- may be refunded to them to have uniformity.

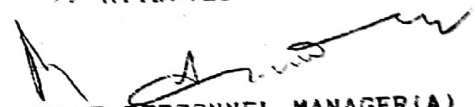
There is no change in Security Deposit amount in respect of Conductor candidates who are appointed on contract basis.

Action may be taken accordingly.

Sd/-
EXECUTIVE DIRECTOR(A)

Copy to: Director(V&S)/FA/CAO
Copy to: All EDs of Zones & HO.
Copy to: All RMs/HODs.
Copy to: All DVMS & Depot Managers.
Copy to: All Dy. CADs/AOs/POs of Regions.

// ATTESTED //


DY. CHIEF PERSONNEL MANAGER(A)