

→ C 18/7/08

ANDHRA PRADESH STATE ROAD TRANSPORT CORPORATION

O/o VC & Managing Director
Bus Bhavan, 2nd floor, 'A' block
HYDERABAD – 500 020
DT: 18.07.2008.

NO: POCI/dis-payment/08-09/SPD

CIRCULAR No.1 / Dis / SPD / 2008-09 Dt.18.07.2008

Sub: Disposal – Acceptance of payment towards value of the lots of U/s
Vehicles / Materials / Tyres in installments – Reg.

Ref: This office letter no SRM (M)I/DIS/55-15/92-93-SPD dt.18.02.1993.

Refer to the letter cited under reference with regard to acceptance of payment towards value of the lots of U/s Vehicles, Materials, and Tyres in installments, where the scrap dealer is offered number of lots involving huge value.

As the rates of U/s items have gone up substantially in the recent years, this is resulting in large number of installments and taking long duration of time for realization of value as well as releases of high value lots, i.e., U/s vehicle lots. To cite an example, in the TCA held in Oct'07 at Hyderabad, Uppal 120 U/s Vehicle lots were in favour of one dealer, the installment of payment started on 04.01.2008 and the last installment of payment is to be on 12.8.08 i.e., nearly 8 months time is being taken to realize the value and to release the lots. During this period 3 auctions were conducted and another is due on 30.7.2008.

The above is not only delaying quick realization of value but also blocking the available space in the disposal yard for incoming scrap vehicles from the depots. Hence with a view to realize bid amounts early the value of the installment of payment in case of U/s Vehicles/Materials/Tyres is here by revised as under.

Present collection of payment	Revised collection of payment
If a party is offered 15 scrap vehicles, say amounting to about 16 to 17 lakhs one call letter can be issued, but the 15 vehicles can be offered in 3 installments i.e. 5 vehicles can be asked to be lifted on a particular date another 5 vehicles can be asked to be lifted after another 3 to 4 days after the first offered day and the rest of the vehicles can be given after another 3 to 4 days. This will enable the dealer to pay Rs.5 to 6 lakhs at every point of time.	The each installment value of payment is hereby increased to Rs.10 lakhs from Rs.5 lakhs irrespective of number of vehicles, wherever staggered dates are given for the dealers who got number of lots.

In case of U/s Material lots and Tyre lots also Sale Order may be issued for Rs. 10(Ten) lakhs at a time.

This has the approval of VC & MD with the concurrence of FA.

The revised procedure comes into force with immediate effect.

Please acknowledge receipt


EXECUTIVE DIRECTOR (A&P)

Cc to: All Executive Directors for information and necessary action pl.

Cc to: FA / CAO / CFM for information pl.

Cc to: The Director (V&S) for information pl.

Cc to: The Chief Manager (HRD) for necessary action pl.

Cc to: All COSs/ DY.CMEs/ WMs/ DY.CAOs (Zones)/ DY.CAO (B&F)/
DY.CAO (CE) for information and necessary action

Cc to: All Stores Officer (D&T)s / AOs / V&SO (Zones) for information
and necessary action