

ANDHRA PRADESH STATE ROAD TRANSPORT CORPORATION

O/o the VC & MD  
Bus Bhavan, Mushirabad  
Hyderabad – 500 624  
Dt. 14.12.2012

No.POCI/DIS/MSTC/2010-11

To  
Sri A.RAJAMANICKAM  
Branch Manager,  
M/s MSTC Limited,  
6<sup>th</sup> Floor, LIC Bldg., Jeevan Prakash,  
Jeevitha Bima Road,  
VISKHAPTAM – 530 004.

Fax : 0891 - 2747053  
e.mail: arajamanickam@mstcindia.co.in

Dear Sir,

Sub: Disposal of U/s Vehicles/Tyres/Materials etc. through e-auction on pilot basis at Zonal Stores, HZ, Uppal and Vizianagaram Zonal Stores through M/s MSTC Limited– Reg.

- Ref: 1. Selling Agency Agreement No.Nil entered on 11.04.2012  
2. Circular No.2/SPD/2011-12 dt.27.12.2011  
3. This Office Lr. No.even dt.16.02.2012  
4. Circular No.3/SPD/2011-12 dt.12.04.2012  
5. This Office Lr.Nos.even dt. 18.05.2012, 10.09.2012, 26.09.2012, and 08.10.2012  
6. M/s Old Motor Parts and Scrap Dealers Welfare Association letter No. No.OMPSDW(18)/MSTC/RTC/E-Auction/12-13, dt.24.10.2012.  
7. Your Letter No.MSTC(V)/APSRTC/12-13, dt.3.11.2012.  
8. COS/VZM Lr.No.SO(D&T)/GEN/EA/VZM, dt.5.11.2012.  
9. Minutes of the Meeting held with you on 06.11.2012  
10. This Office Lr. No.even dt. 04.12.2012

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Further to the Selling Agency Agreement cited, the COS/HZ/UPL & VZM and M/s Old Motor Parts and Scrap Dealers Welfare Assn., had made some suggestions to be incorporated in the Selling Agency Agreement for effective utilization of e-auction. Accordingly the Issues are examined in detail and the following amendment is being made.

Sl. No.	Existing	Amended to read as w.e.f.13.12.2012
1.	Prebid EMD @ 5% of the estimated value of the lot shall be paid by the firm in the form of DD in the name of Dy.CAO of the Zone concerned and the DD should be submitted to M/s MSTC	Prebid EMD @ 5% of the estimated value of the lot shall be paid by the firm <b>through RTGS to M/s MSTC. The details of Lot wise information like Lot No., Description, Firm Name, auction reference and their registration No. with M/s MSTC should also be furnished by the firm to Dy.CAO either through Mail/FAX etc.</b>

2.	Balance EMD amount towards short fall of the 10% of the bid value amount less the pre bid EMD amount already paid shall be paid by the firm in the form of DD in the name of Dy.CAO of the Zone and should be submitted at the office of M/s MSTC within 7 days from the date of auction	Balance EMD amount towards short fall of the 10% of the bid value amount less the pre bid EMD amount already paid shall be paid by the firm <b>through RTGS to the Dy.CAO of the Zone concerned within 2 days from the date of auction.</b>
3.	The DDs of the prebid EMD amount and the DDs of the balance EMD amount towards short fall of the 10% of the bid value amount pertaining to the successful bidders and received at M/s MSTC shall be forwarded to the Dy.CAO concerned of the Zone by M/s MSTC.	<p>a) <b>The RTGS amount towards the pre bid EMD for the sold lots and lots categorized as Subject to Approval(STA) shall be transferred to the Dy.CAO(Zone) account through RTGS by M/s MSTC on the very next day after auction.</b></p> <p>b) <b>The balance EMD amount will be paid to the Dy.CAO(Zone) account by the firms through RTGS.</b></p>
4.	<p>a) One DD towards 88% of the balance amount plus ST/VAT/IT any other statutory levies on 100% value of the material should be submitted in the name of Dy.CAO and at the office of the Dy.CAO(Zone) concerned as per the communication received either in lumpsum or installments depending on the lot value.</p> <p>b) One DD payable to and in the name of M/s MSTC for an amount of 1.75% of the bid value towards service charges should be submitted in the office of the Dy.CAO(Zone) concerned along with DD towards the final payment.</p> <p>c) The applicable service tax on the service charges of 1.75% of the bid value will be paid to M/s MSTC by the Dy.CAO (Zone) basing on the certification of the concerned COS(Zone) duly deducting applicable rate of Income tax.</p>	<p>a) <b>The balance amount towards 90% of the balance amount plus ST/VAT/IT any other statutory levies on 100% value of the lot including the service charges payable to M/s MSTC should be paid to the Dy.CAO(Zone) account through RTGS by the firm as per the communication received either in lumpsum or installment depending on lot value.</b></p> <p>b) <b>The applicable service charges @ 1.75% of the value of the material disposed including service tax and other levies will be paid to M/s MSTC by the Dy.CAO(Zone) basing on the certification of the concerned COS(Z) duly deducting the applicable rate of IT within 10 days from the date of auction.</b></p>

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5.	The percentage for the lots to be clarified as STA(Subject to Approval) is fixed as upto -25% variation over upset value for u/s vehicles and u/s material.	<b>The STA percentage is fixed as hereunder Variation/Reduction over present upset value)</b> a) U/s Material - 25% b) U/s Volvo Vehs. - 50% c) U/s MS/ Wood Vehs. - 40% d) U/s Bus Body Vehs. - 40% e) U/s AL/AL Vehs. - 25%
6.	No Separate account head for the realization of the amount through auction	a) A separate Bank account is to be created for the receipt of proceeds towards auction as a sweep account to be operated by Dy.CAO(Zone) and for acceptance of payment through RTGS. b) M/s MSTC shall address all the firms and ensure that the details of Name of firm, Regn. No. with MSTC, e-auction No. with the Lot No., UTR No. are made available by firms for all the payments through RTGS.
7.	One U/s Vehicle is being kept as one lot	Two U/s Vehicles of same type may be formed into one lot.
8.	TWO auctions per day with two hours duration each is being conducted by M/s MSTC.	FOUR auctions per day with a duration of 1 1/2 hours are to be conducted.

You are requested to ensure that the above revised conditions are implemented with effect from ensuing e-auctions In January,2013 positively.

This has the approval of VC & MD with the concurrence of FA & CAO.

The other terms & conditions remain unaltered.

Please acknowledge the receipt.

Yours faithfully,

  
CHIEF CONTROLLER OF STORES

cc: ED(A&P), ED(GHZ), ED(VZM and FA & CAO for favour of information.  
cc: CA/CFM/CM(A&S) for information and with a request to make necessary arrangements for receipt of RTGS payments as above.  
cc: COSs-(Comp)/ HZ-UPL & VZM for infn. and n/a.  
cc: Dy.CAO(CE)/Dy.CAO(HZ)/UPL & VZM for infn.

