

Dis-Payment

ANDHRA PRADESH STATE ROAD TRANSPORT CORPORATION

O/o VC & Managing Director
Bus Bhavan, 2nd floor, 'A' block
HYDERABAD – 500 020
DT: 28.11.2008.

NO: POCI/dis-payment/08-09/SPD

Circular No.2 / Dis / SPD / 2008-09 Dt.28.11.2008

Sub: Disposal – Collection of payments towards U/s Vehicles / Materials /Tyres – Revision - Reg.

Ref: 1) This office letter no. SRM(M)/DIS/55-15/92-93 SPD dt.18.02.1993

2) This office Circular No. 1/ Dis / SPD 2008-09, Dt.18.7.2008

3) Representation of M/s Old Motor parts & Scrap Dealers Association dt.29.10.08

Refer to the circular 2nd cited, each installment value of payment is enhanced from Rs.5 Lakhs to Rs.10 lakhs irrespective of number of scrap lots, wherever staggered dates are given for the dealers who are awarded with multiple lots involving huge value.

Due to global economic crisis and unprecedented recession in the scrap market, the representation of M/s Old Motor parts & Scrap Dealers Association at reference 3rd cited is examined and with a view to dispose maximum scrap without getting it accumulated and to earn maximum realization to the corporation you are hereby advised to take action as under :

- 1) The balance payments which fall due on or after 29.10.08 may be accepted without penalty upto 31.12.08 for U/s Vehicles, U/s Tyres and Material lots. If any **penalty is already collected** and the **EMD amounts are forfeited**, such amounts shall be adjusted towards balance payments due to be made upto 31.12.08 or refunded as the case may be.

- 2) With regard to collection of payments in installments, the earlier circular instructions cited 2nd are hereby revised as under. This is applicable henceforth.

Present collection of payment	Revised collection of payment
The each installment value of payment is Rs.10 lakhs irrespective of number of vehicles, wherever staggered dates are given for the dealers who got number of lots.	The each installment value of payment is Rs.7.5 lakhs (or) 4 vehicle lots for U/s Vehicles and @Rs.7.5 lakhs for U/s Material / U/s Tyres with a gap of 3 working days.

This has the approval of VC&MD with the concurrence of FA/CAO.

Please acknowledge receipt.


EXECUTIVE DIRECTOR (A&P)

Cc to: All Executive Directors for information and necessary action.

Cc to: FA / CAO / CFM for information.

Cc to: The Director (V&S) for information.

Cc to: The Chief Manager (HRD) for necessary action.

Cc to: All COSs/ DY.CMEs/ WMs/ DY.CAOs (Zones)/ DY.CAO (B&F)/
DY.CAO (CE) for information and necessary action

Cc to: All Stores Officer (D&T)s / AOs / V&SO (Zones) for information
and necessary action.